

Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



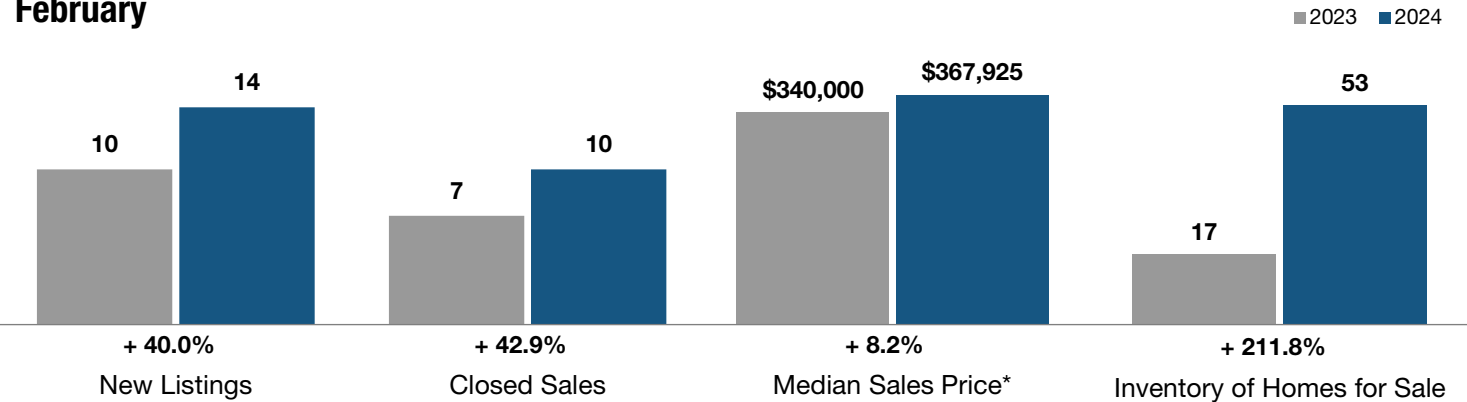
Folly Field

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	14	+ 40.0%	14	27	+ 92.9%
Closed Sales	7	10	+ 42.9%	11	15	+ 36.4%
Median Sales Price*	\$340,000	\$367,925	+ 8.2%	\$340,000	\$368,850	+ 8.5%
Percent of List Price Received*	96.4%	94.9%	- 1.5%	97.2%	94.8%	- 2.4%
Days on Market Until Sale	95	144	+ 50.5%	95	125	+ 31.2%
Inventory of Homes for Sale	17	53	+ 211.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

