

Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

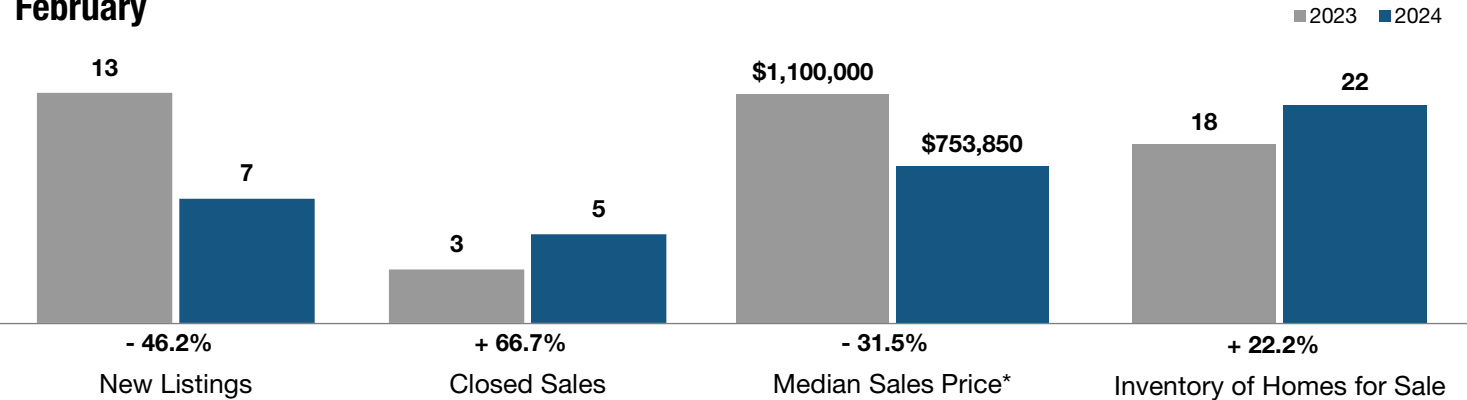


Hampton Lake

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	13	7	- 46.2%	21	16	- 23.8%
Closed Sales	3	5	+ 66.7%	4	15	+ 275.0%
Median Sales Price*	\$1,100,000	\$753,850	- 31.5%	\$1,024,500	\$840,000	- 18.0%
Percent of List Price Received*	96.3%	96.8%	+ 0.5%	96.7%	96.1%	- 0.6%
Days on Market Until Sale	75	117	+ 56.0%	81	99	+ 22.2%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

