

# Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

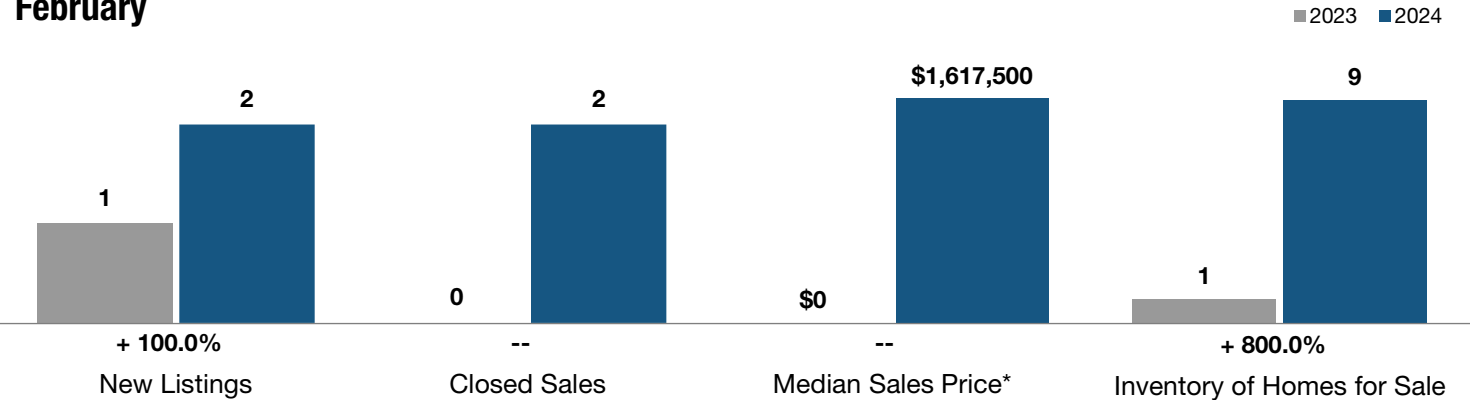


## Long Cove

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	2	+ 100.0%	1	8	+ 700.0%
Closed Sales	0	2	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$1,617,500	--	\$910,000	\$1,600,000	+ 75.8%
Percent of List Price Received*	0.0%	98.1%	--	96.4%	98.7%	+ 2.4%
Days on Market Until Sale	0	90	--	144	76	- 47.2%
Inventory of Homes for Sale	1	9	+ 800.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

