

# Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

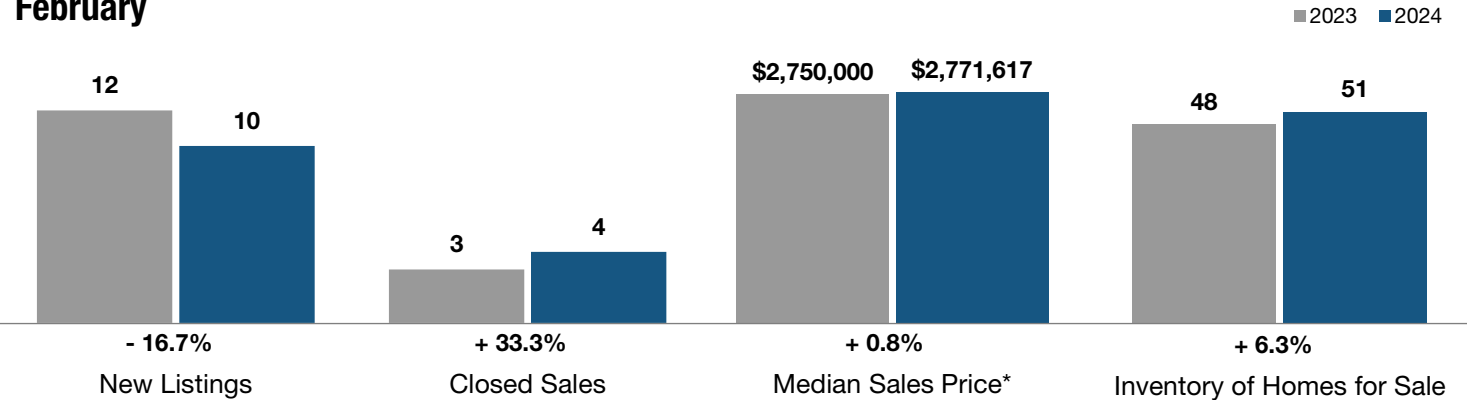


## Palmetto Bluff

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	12	10	- 16.7%	18	21	+ 16.7%
Closed Sales	3	4	+ 33.3%	10	17	+ 70.0%
Median Sales Price*	\$2,750,000	\$2,771,617	+ 0.8%	\$3,336,750	\$2,500,000	- 25.1%
Percent of List Price Received*	93.3%	101.7%	+ 9.0%	95.3%	98.4%	+ 3.3%
Days on Market Until Sale	324	285	- 12.0%	168	265	+ 57.7%
Inventory of Homes for Sale	48	51	+ 6.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

