

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

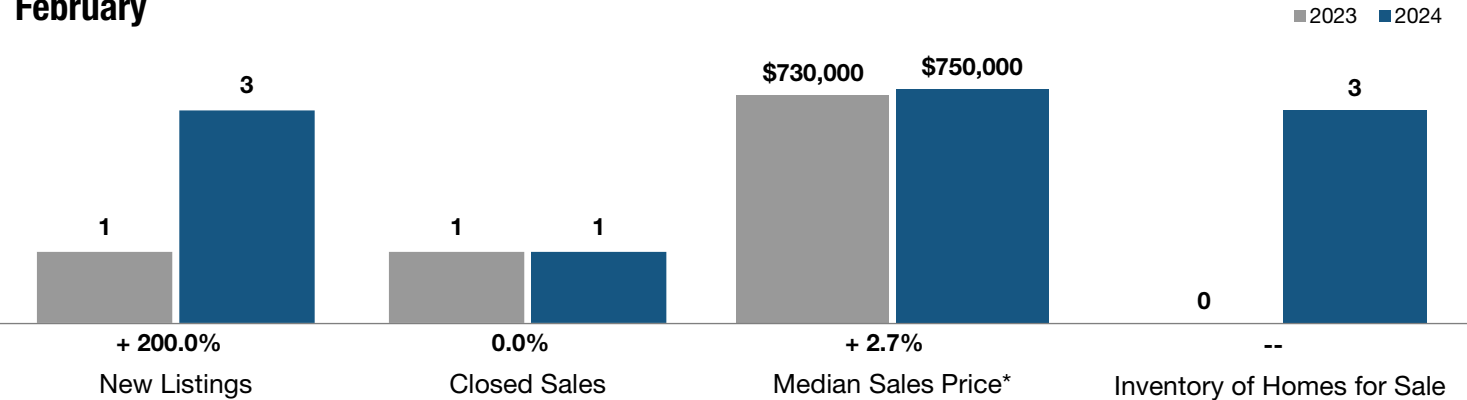


Palmetto Hall

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	3	+ 200.0%	1	4	+ 300.0%
Closed Sales	1	1	0.0%	6	2	- 66.7%
Median Sales Price*	\$730,000	\$750,000	+ 2.7%	\$959,950	\$817,500	- 14.8%
Percent of List Price Received*	100.0%	94.9%	- 5.1%	97.8%	96.4%	- 1.4%
Days on Market Until Sale	51	89	+ 74.5%	83	118	+ 42.2%
Inventory of Homes for Sale	0	3	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

