

# Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the  
Hilton Head Area Association of REALTORS®

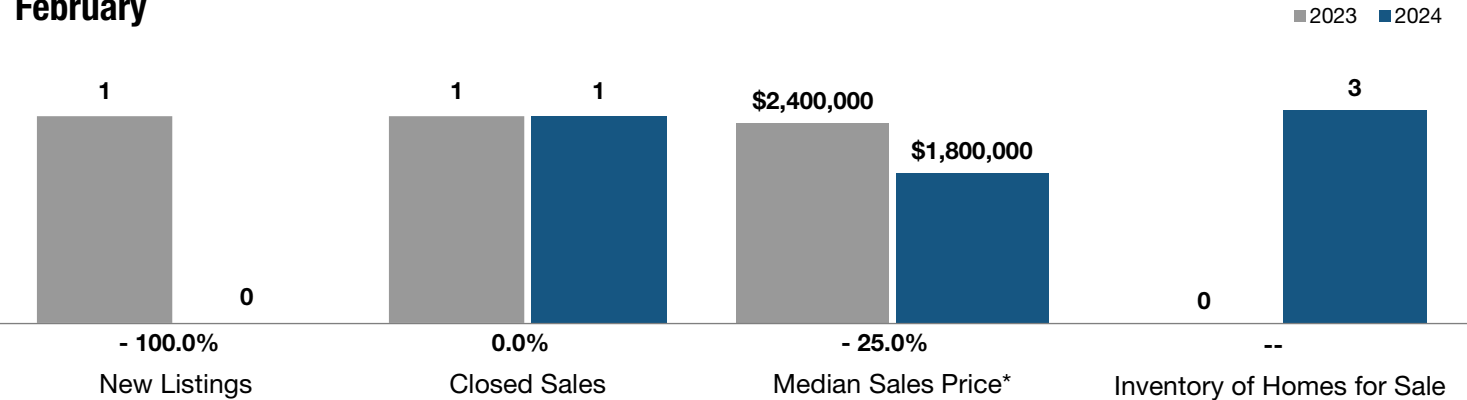


## Spanish Wells

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	2	1	- 50.0%
Median Sales Price*	\$2,400,000	\$1,800,000	- 25.0%	\$2,025,000	\$1,800,000	- 11.1%
Percent of List Price Received*	80.1%	90.0%	+ 12.4%	86.0%	90.0%	+ 4.7%
Days on Market Until Sale	133	55	- 58.6%	151	55	- 63.6%
Inventory of Homes for Sale	0	3	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

