

Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

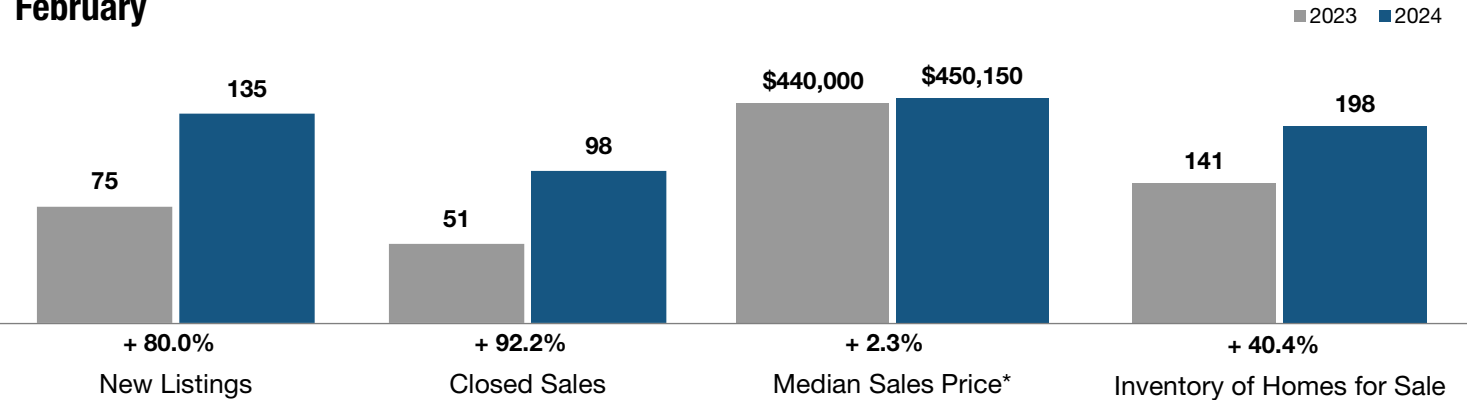


Bluffton General

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	75	135	+ 80.0%	163	228	+ 39.9%
Closed Sales	51	98	+ 92.2%	93	138	+ 48.4%
Median Sales Price*	\$440,000	\$450,150	+ 2.3%	\$419,900	\$450,150	+ 7.2%
Percent of List Price Received*	97.3%	97.9%	+ 0.6%	97.7%	97.8%	+ 0.1%
Days on Market Until Sale	107	131	+ 22.4%	104	134	+ 28.8%
Inventory of Homes for Sale	141	198	+ 40.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

