

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



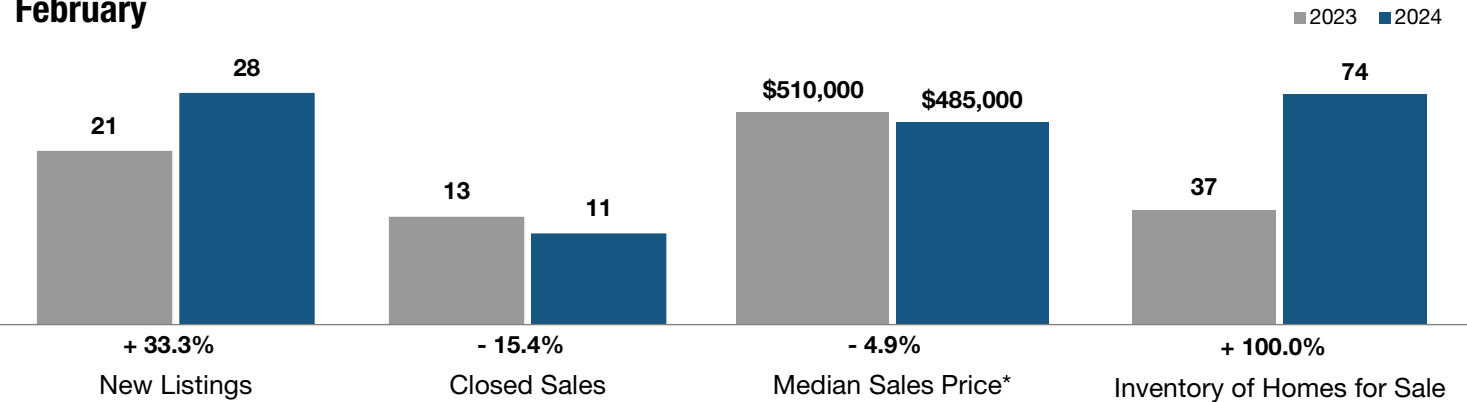
Forest Beach

Condos / Villas Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	21	28	+ 33.3%	40	53	+ 32.5%
Closed Sales	13	11	- 15.4%	27	20	- 25.9%
Median Sales Price*	\$510,000	\$485,000	- 4.9%	\$475,000	\$482,500	+ 1.6%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	96.8%	96.4%	- 0.4%
Days on Market Until Sale	64	91	+ 41.1%	92	88	- 4.3%
Inventory of Homes for Sale	37	74	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

