

# Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



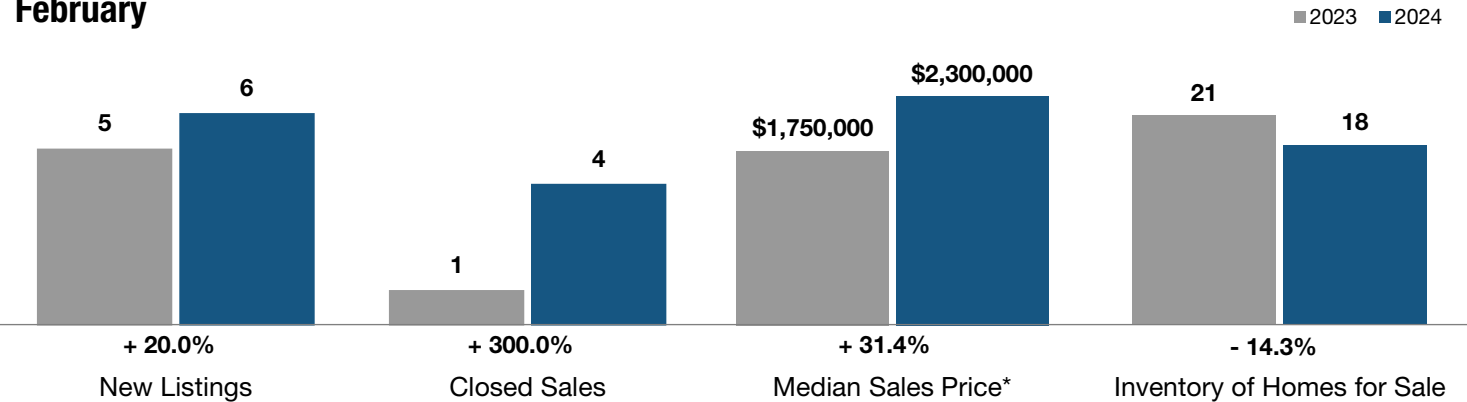
## Forest Beach

Detached Homes Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	6	+ 20.0%	7	11	+ 57.1%
Closed Sales	1	4	+ 300.0%	1	6	+ 500.0%
Median Sales Price*	\$1,750,000	\$2,300,000	+ 31.4%	\$1,750,000	\$2,112,500	+ 20.7%
Percent of List Price Received*	100.0%	97.3%	- 2.7%	100.0%	95.7%	- 4.3%
Days on Market Until Sale	298	74	- 75.2%	298	84	- 71.9%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price

Rolling 12-Month Calculation

