

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



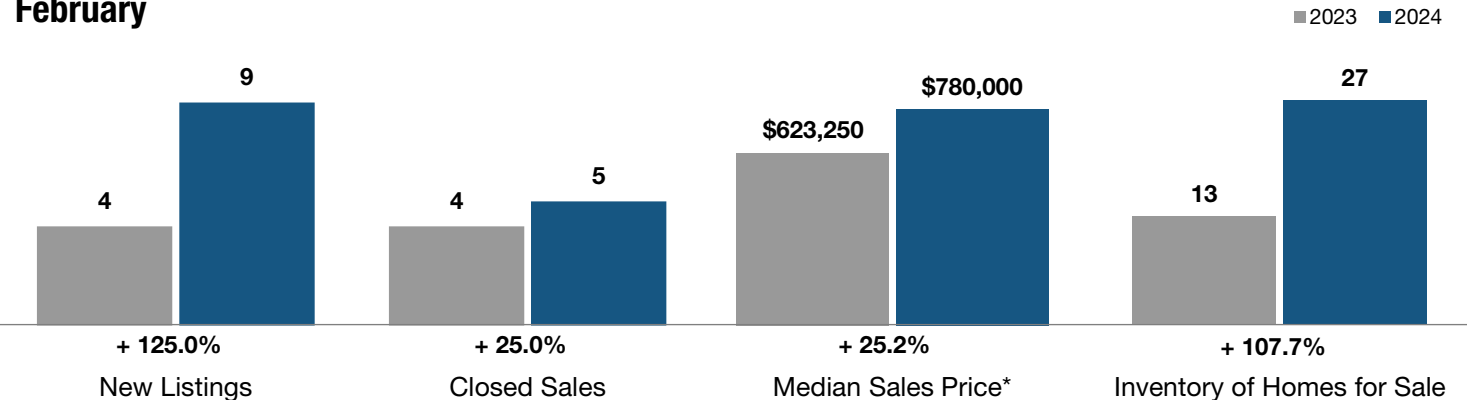
HH General

Detached Homes Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	9	+ 125.0%	8	15	+ 87.5%
Closed Sales	4	5	+ 25.0%	8	14	+ 75.0%
Median Sales Price*	\$623,250	\$780,000	+ 25.2%	\$599,950	\$752,500	+ 25.4%
Percent of List Price Received*	98.0%	97.1%	- 0.9%	97.1%	97.0%	- 0.0%
Days on Market Until Sale	98	189	+ 92.9%	74	173	+ 133.3%
Inventory of Homes for Sale	13	27	+ 107.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

