

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

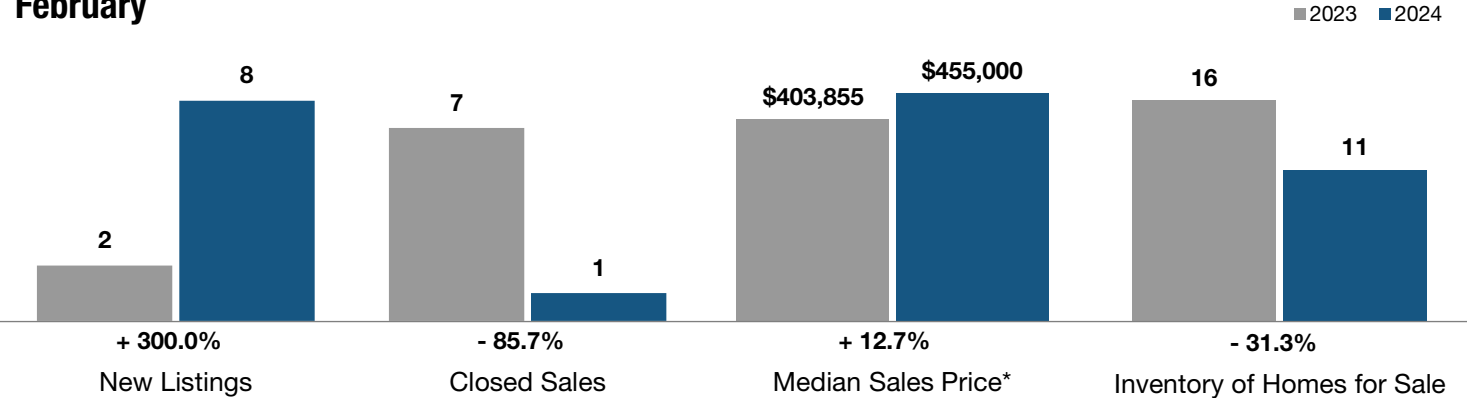


Hilton Head Lakes

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	8	+ 300.0%	9	10	+ 11.1%
Closed Sales	7	1	- 85.7%	10	2	- 80.0%
Median Sales Price*	\$403,855	\$455,000	+ 12.7%	\$398,540	\$404,000	+ 1.4%
Percent of List Price Received*	94.4%	96.8%	+ 2.5%	96.3%	99.0%	+ 2.8%
Days on Market Until Sale	119	118	- 0.8%	106	91	- 14.2%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

