

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

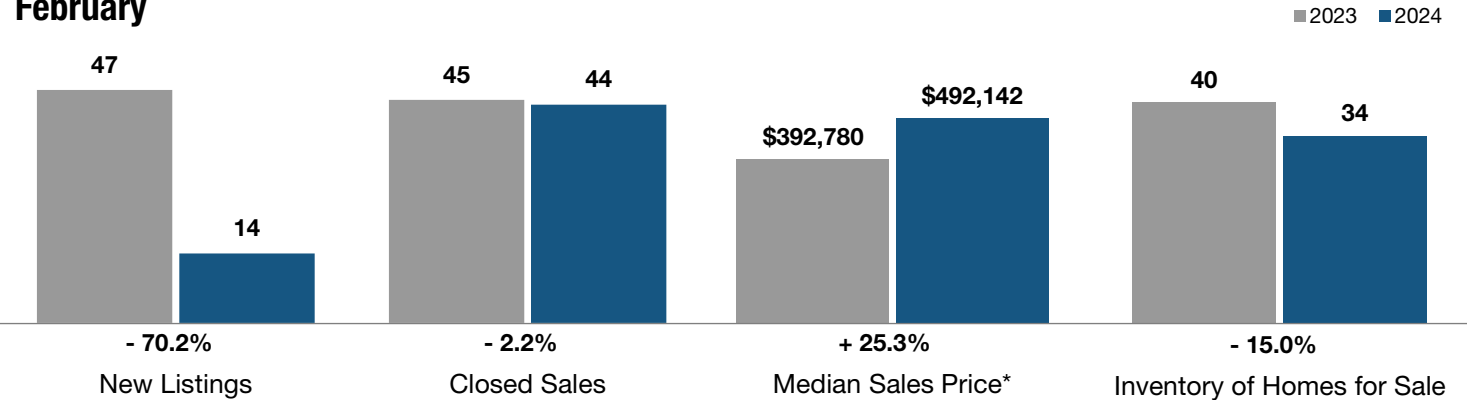


Latitude Margaritaville

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	47	14	- 70.2%	98	43	- 56.1%
Closed Sales	45	44	- 2.2%	69	79	+ 14.5%
Median Sales Price*	\$392,780	\$492,142	+ 25.3%	\$388,353	\$545,000	+ 40.3%
Percent of List Price Received*	104.0%	104.7%	+ 0.7%	103.0%	103.3%	+ 0.3%
Days on Market Until Sale	484	452	- 6.6%	474	437	- 7.8%
Inventory of Homes for Sale	40	34	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

