

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



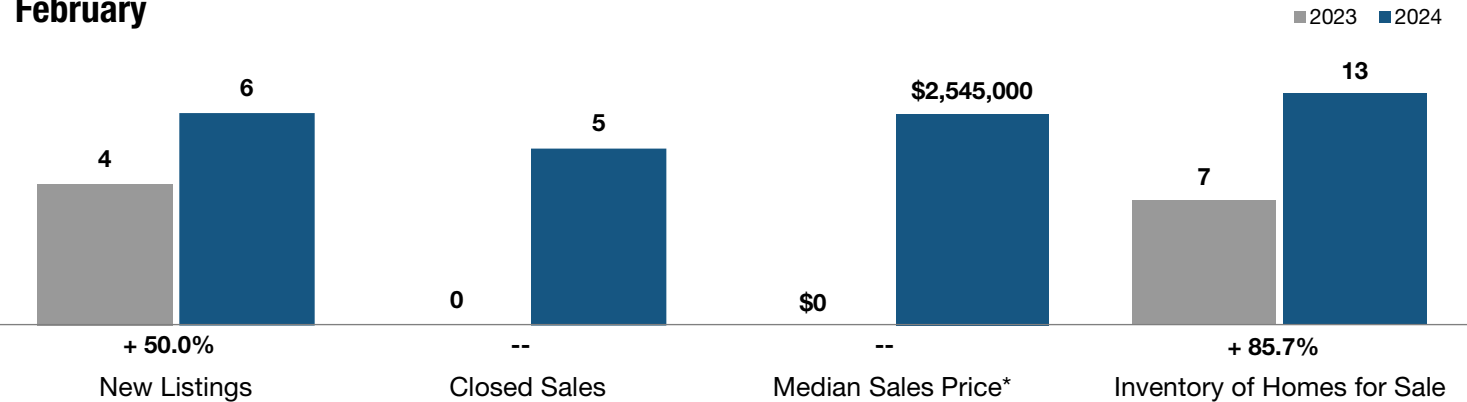
Palmetto Dunes

Detached Homes Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	6	+ 50.0%	7	10	+ 42.9%
Closed Sales	0	5	--	2	7	+ 250.0%
Median Sales Price*	\$0	\$2,545,000	--	\$3,525,000	\$2,650,000	- 24.8%
Percent of List Price Received*	0.0%	94.7%	--	95.2%	95.7%	+ 0.5%
Days on Market Until Sale	0	209	--	84	181	+ 116.8%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

