

Local Market Update – February 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



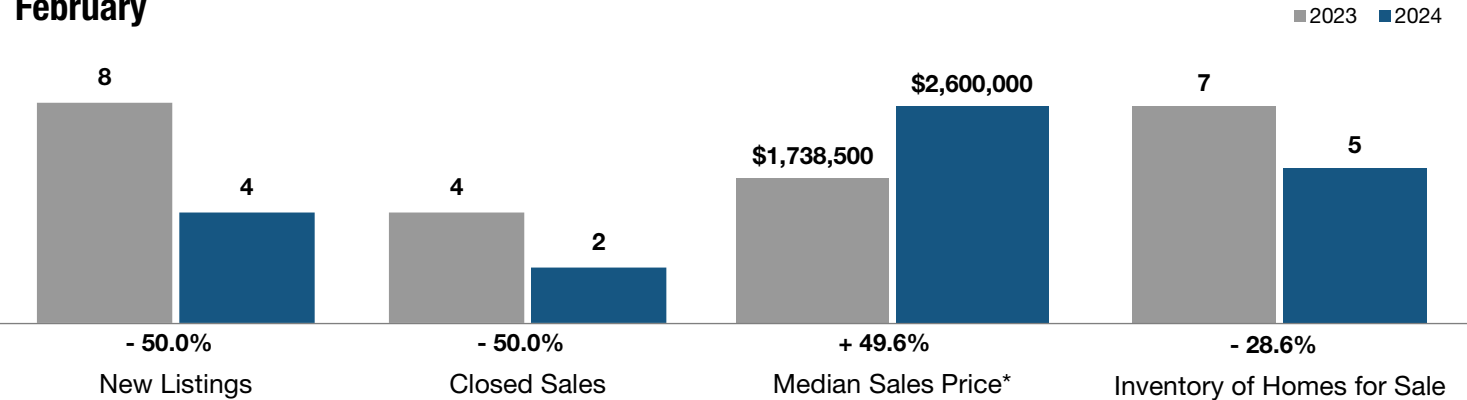
Port Royal

Excludes Equity Share Properties

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	4	- 50.0%	6	11	+ 83.3%
Closed Sales	4	2	- 50.0%	6	4	- 33.3%
Median Sales Price*	\$1,738,500	\$2,600,000	+ 49.6%	\$1,423,500	\$2,600,000	+ 82.6%
Percent of List Price Received*	94.8%	94.7%	- 0.1%	95.3%	93.5%	- 1.9%
Days on Market Until Sale	95	102	+ 7.4%	73	165	+ 126.0%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

