

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

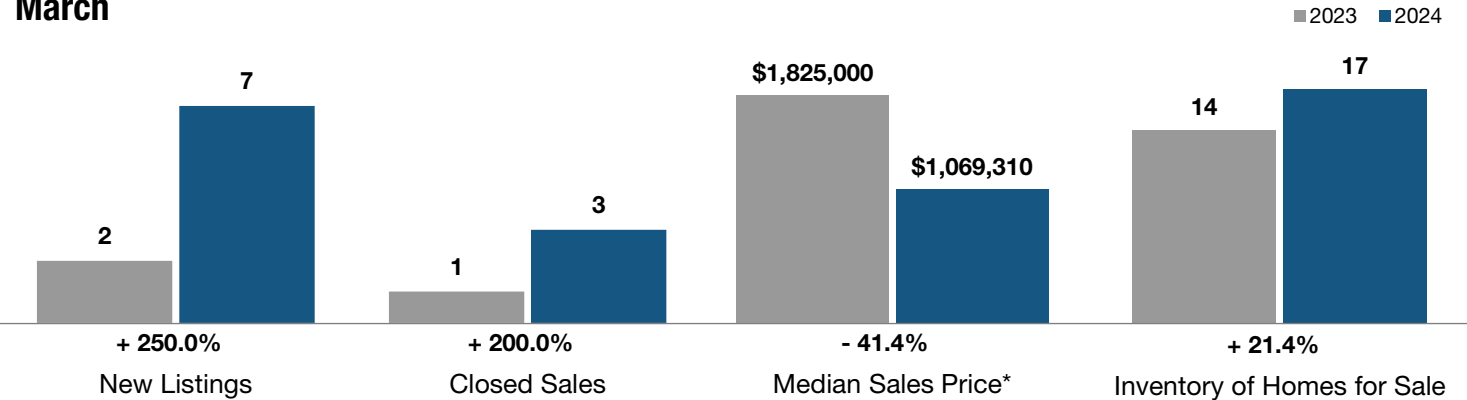


Berkeley Hall

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	7	+ 250.0%	11	13	+ 18.2%
Closed Sales	1	3	+ 200.0%	5	9	+ 80.0%
Median Sales Price*	\$1,825,000	\$1,069,310	- 41.4%	\$1,002,980	\$1,069,310	+ 6.6%
Percent of List Price Received*	92.4%	100.1%	+ 8.3%	97.2%	96.7%	- 0.5%
Cumulative Days on Market Until Sale	297	64	- 78.5%	121	117	- 3.3%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

