

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



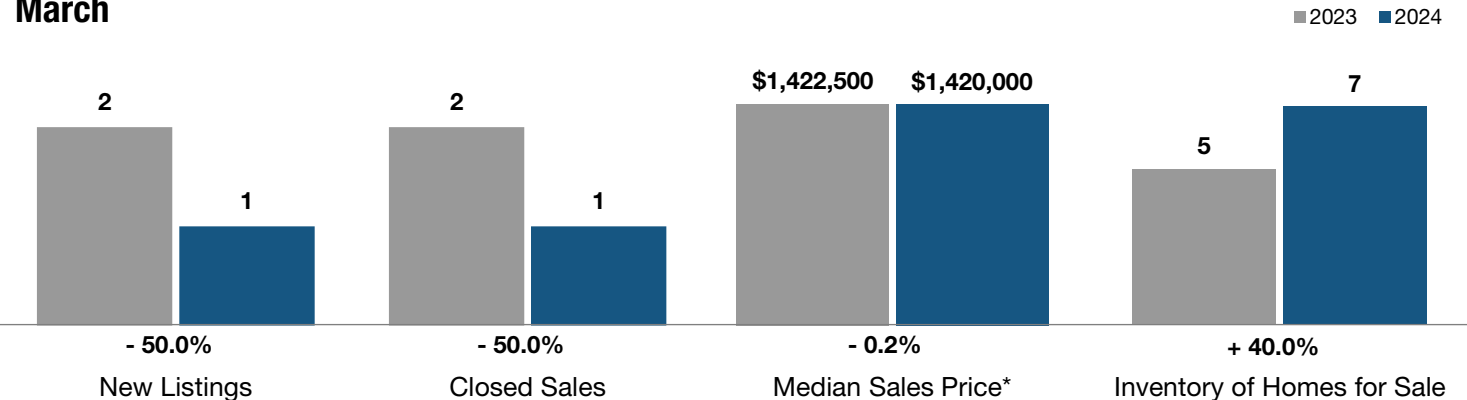
Folly Field

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	1	- 50.0%	3	5	+ 66.7%
Closed Sales	2	1	- 50.0%	2	2	0.0%
Median Sales Price*	\$1,422,500	\$1,420,000	- 0.2%	\$1,422,500	\$1,010,000	- 29.0%
Percent of List Price Received*	92.3%	101.8%	+ 10.2%	92.3%	98.9%	+ 7.1%
Cumulative Days on Market Until Sale	188	4	- 97.9%	188	3	- 98.7%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

