

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

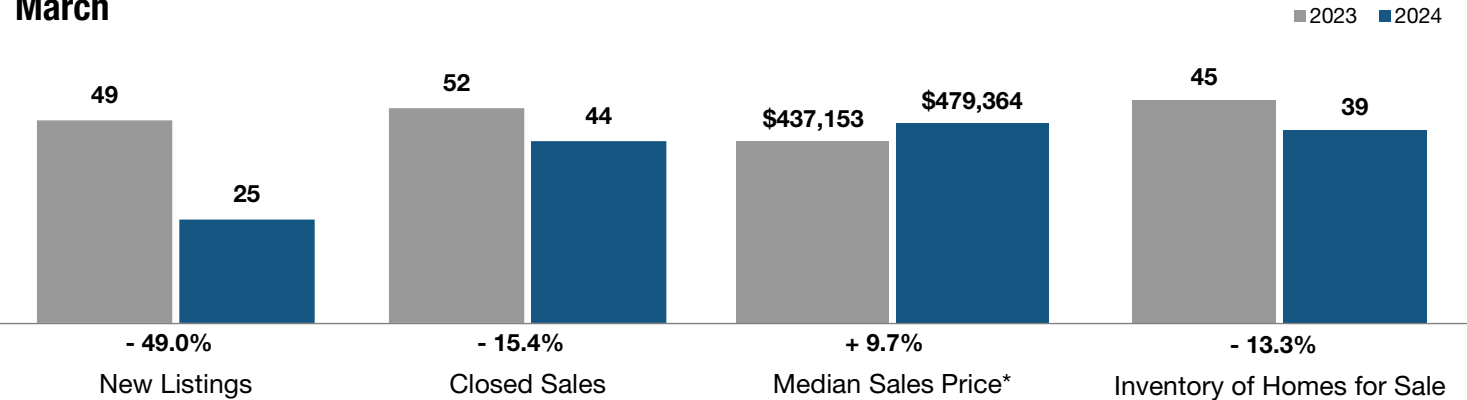


Latitude Margaritaville

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	49	25	- 49.0%	147	68	- 53.7%
Closed Sales	52	44	- 15.4%	121	130	+ 7.4%
Median Sales Price*	\$437,153	\$479,364	+ 9.7%	\$400,160	\$498,750	+ 24.6%
Percent of List Price Received*	103.7%	106.6%	+ 2.8%	103.3%	104.4%	+ 1.1%
Cumulative Days on Market Until Sale	7	16	+ 128.6%	6	11	+ 83.3%
Inventory of Homes for Sale	45	39	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

