

Local Market Update – March 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

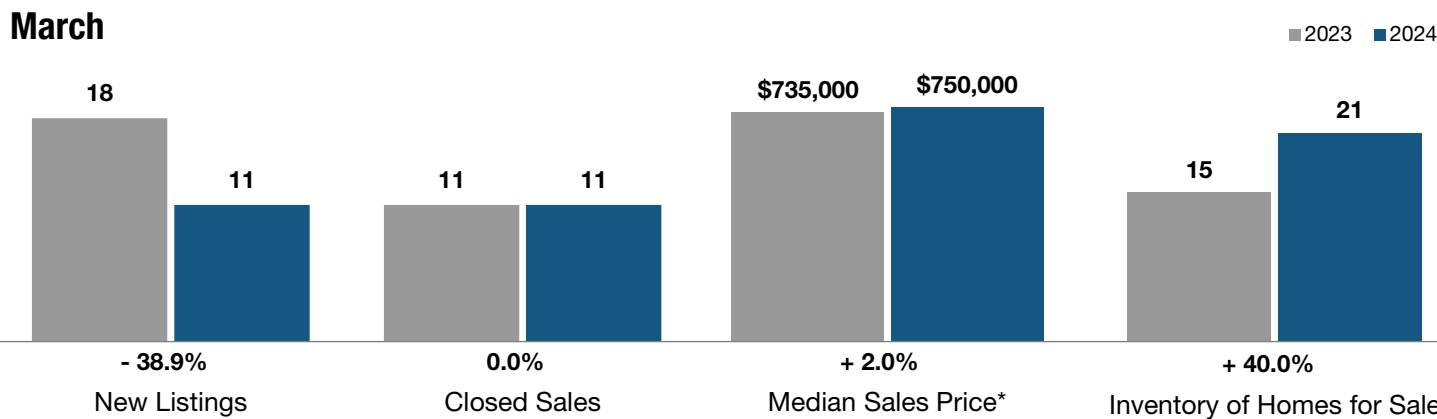


Sea Pines

Condos / Villas Only

| Key Metrics | March | | | Year to Date | | |
|--------------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 18 | 11 | - 38.9% | 44 | 37 | - 15.9% |
| Closed Sales | 11 | 11 | 0.0% | 25 | 25 | 0.0% |
| Median Sales Price* | \$735,000 | \$750,000 | + 2.0% | \$734,500 | \$775,000 | + 5.5% |
| Percent of List Price Received* | 99.8% | 100.8% | + 1.1% | 98.4% | 99.1% | + 0.7% |
| Cumulative Days on Market Until Sale | 40 | 18 | - 54.1% | 44 | 36 | - 18.7% |
| Inventory of Homes for Sale | 15 | 21 | + 40.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

