

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

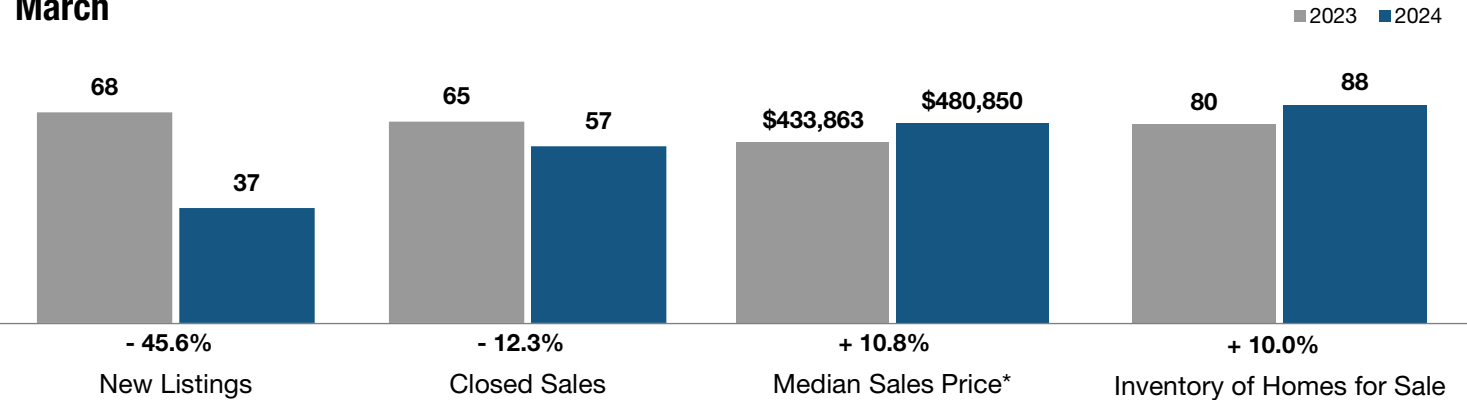


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Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	68	37	- 45.6%	183	120	- 34.4%
Closed Sales	65	57	- 12.3%	156	164	+ 5.1%
Median Sales Price*	\$433,863	\$480,850	+ 10.8%	\$402,060	\$484,020	+ 20.4%
Percent of List Price Received*	102.7%	104.4%	+ 1.7%	102.2%	103.2%	+ 1.0%
Cumulative Days on Market Until Sale	13	26	+ 100.0%	10	16	+ 60.0%
Inventory of Homes for Sale	80	88	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

