

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

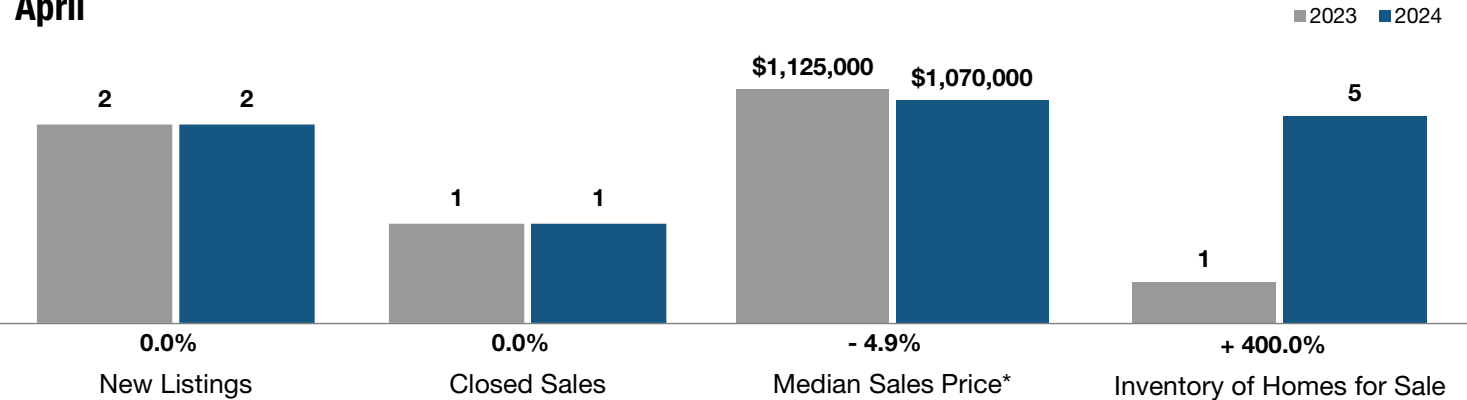


Palmetto Hall

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	2	0.0%	6	10	+ 66.7%
Closed Sales	1	1	0.0%	9	7	- 22.2%
Median Sales Price*	\$1,125,000	\$1,070,000	- 4.9%	\$959,900	\$1,070,000	+ 11.5%
Percent of List Price Received*	102.7%	98.3%	- 4.3%	98.4%	98.0%	- 0.4%
Cumulative Days on Market Until Sale	64	2	- 96.9%	55	40	- 27.3%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

