

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

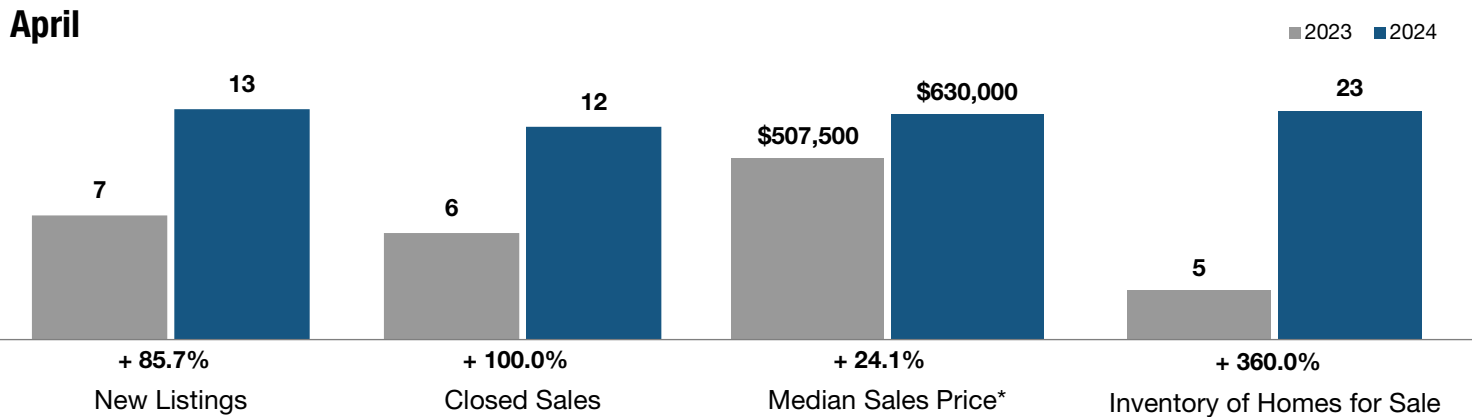


Shipyard

Condos / Villas Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	13	+ 85.7%	23	38	+ 65.2%
Closed Sales	6	12	+ 100.0%	28	31	+ 10.7%
Median Sales Price*	\$507,500	\$630,000	+ 24.1%	\$573,450	\$627,500	+ 9.4%
Percent of List Price Received*	96.7%	98.2%	+ 1.6%	97.0%	96.9%	- 0.1%
Cumulative Days on Market Until Sale	70	81	+ 16.3%	52	75	+ 44.3%
Inventory of Homes for Sale	5	23	+ 360.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

