

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spanish Wells

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	1	--	2	4	+ 100.0%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$2,400,000	\$1,800,000	- 25.0%
Percent of List Price Received*	0.0%	0.0%	--	89.0%	90.0%	+ 1.1%
Cumulative Days on Market Until Sale	0	0	--	74	71	- 4.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price

Rolling 12-Month Calculation

