

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

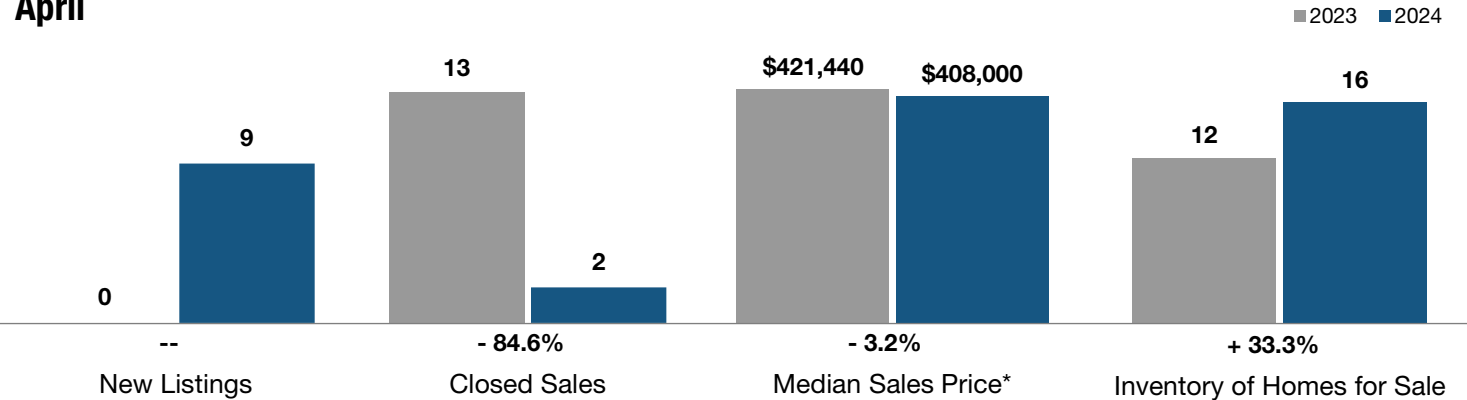


Hilton Head Lakes

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	9	--	15	27	+ 80.0%
Closed Sales	13	2	- 84.6%	29	8	- 72.4%
Median Sales Price*	\$421,440	\$408,000	- 3.2%	\$410,000	\$440,000	+ 7.3%
Percent of List Price Received*	92.9%	96.6%	+ 4.0%	95.0%	97.1%	+ 2.2%
Cumulative Days on Market Until Sale	30	29	- 3.3%	29	62	+ 113.8%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

