

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

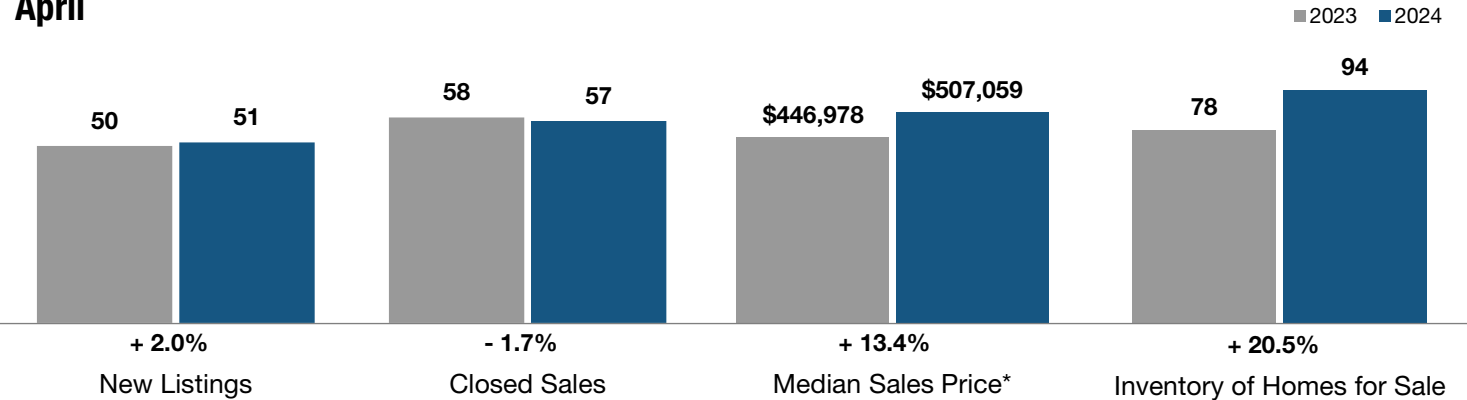


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Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	50	51	+ 2.0%	233	171	- 26.6%
Closed Sales	58	57	- 1.7%	214	222	+ 3.7%
Median Sales Price*	\$446,978	\$507,059	+ 13.4%	\$412,020	\$491,293	+ 19.2%
Percent of List Price Received*	98.9%	101.5%	+ 2.6%	101.3%	102.7%	+ 1.4%
Cumulative Days on Market Until Sale	29	13	- 55.2%	15	16	+ 6.7%
Inventory of Homes for Sale	78	94	+ 20.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

