

Local Market Update – May 2024

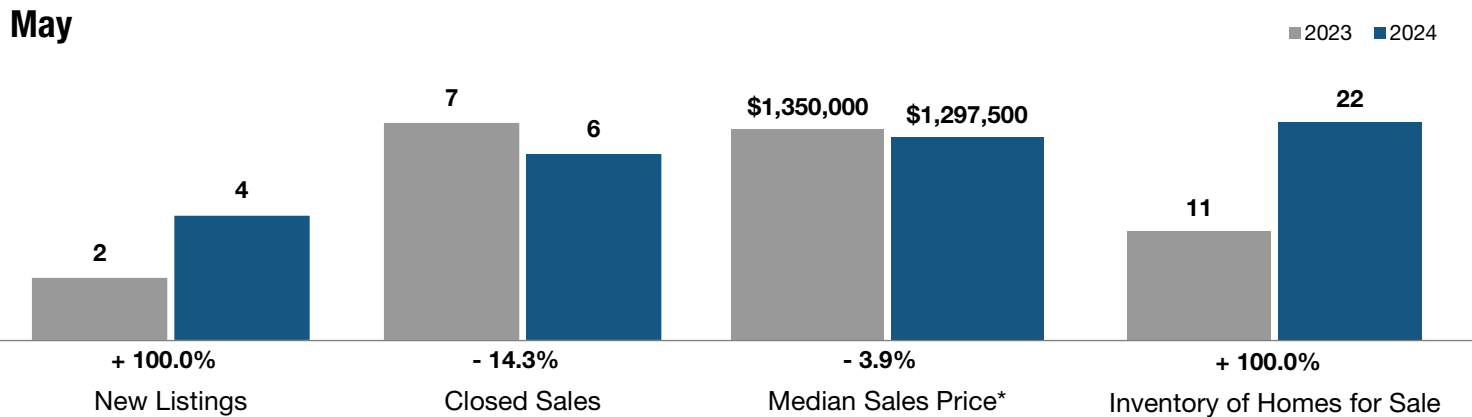
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Belfair

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	4	+ 100.0%	19	38	+ 100.0%
Closed Sales	7	6	- 14.3%	11	22	+ 100.0%
Median Sales Price*	\$1,350,000	\$1,297,500	- 3.9%	\$1,368,000	\$1,447,500	+ 5.8%
Percent of List Price Received*	96.9%	93.0%	- 4.0%	95.7%	96.4%	+ 0.7%
Cumulative Days on Market Until Sale	53	75	+ 41.5%	63	60	- 4.8%
Inventory of Homes for Sale	11	22	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

