

Local Market Update – May 2024

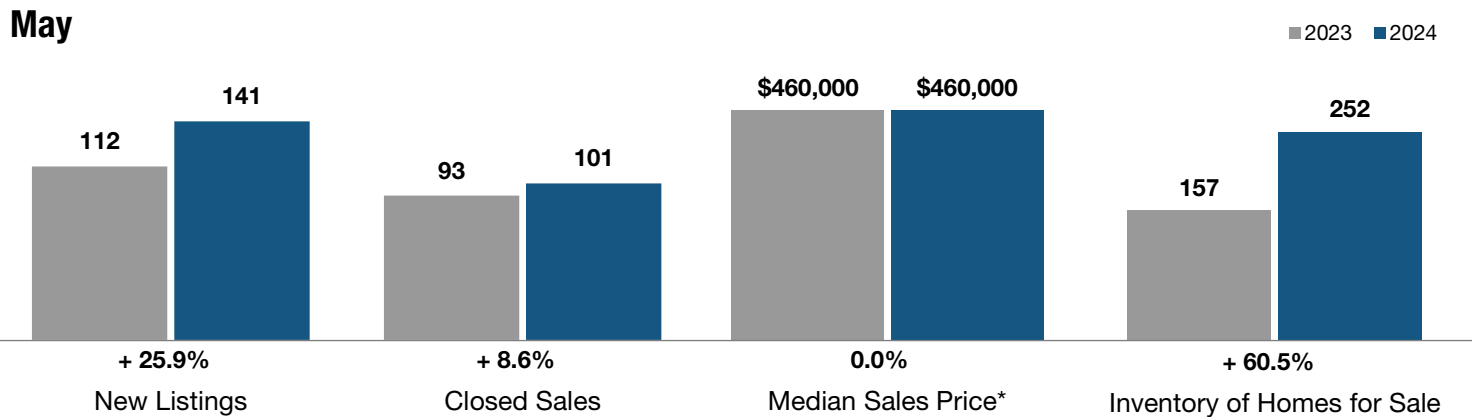
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Bluffton General

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	112	141	+ 25.9%	482	626	+ 29.9%
Closed Sales	93	101	+ 8.6%	335	440	+ 31.3%
Median Sales Price*	\$460,000	\$460,000	0.0%	\$440,000	\$450,990	+ 2.5%
Percent of List Price Received*	99.1%	98.0%	- 1.1%	98.2%	98.2%	0.0%
Cumulative Days on Market Until Sale	30	54	+ 80.0%	36	51	+ 41.7%
Inventory of Homes for Sale	157	252	+ 60.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

