

Local Market Update – May 2024

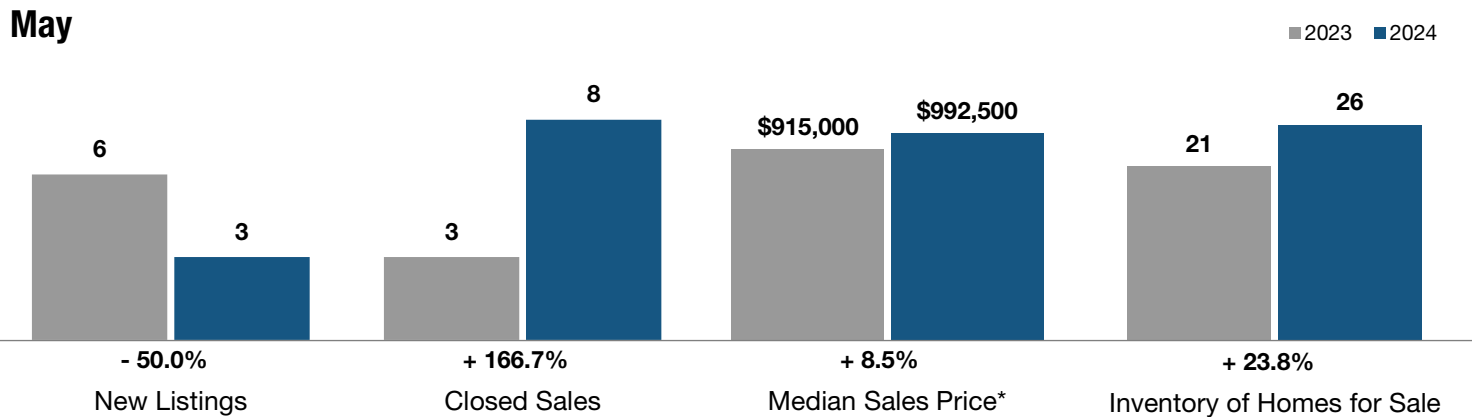
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



Callawassie Island

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	3	- 50.0%	22	29	+ 31.8%
Closed Sales	3	8	+ 166.7%	6	17	+ 183.3%
Median Sales Price*	\$915,000	\$992,500	+ 8.5%	\$995,000	\$1,075,000	+ 8.0%
Percent of List Price Received*	97.7%	95.9%	- 1.8%	98.6%	95.4%	- 3.2%
Cumulative Days on Market Until Sale	69	110	+ 59.4%	100	114	+ 14.0%
Inventory of Homes for Sale	21	26	+ 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

