

# Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

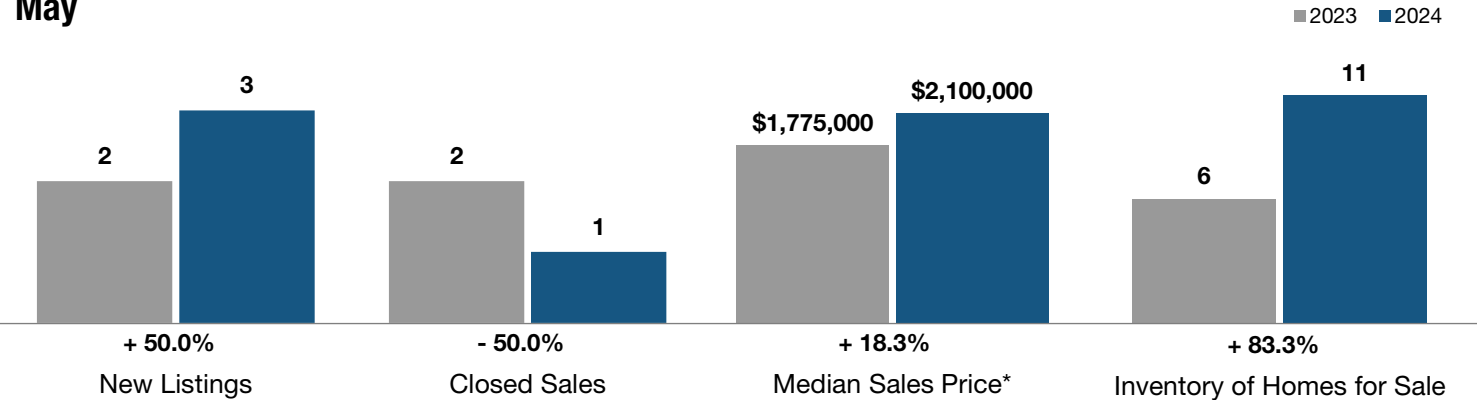


## Colleton River

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	3	+ 50.0%	14	18	+ 28.6%
Closed Sales	2	1	- 50.0%	14	8	- 42.9%
Median Sales Price*	\$1,775,000	\$2,100,000	+ 18.3%	\$1,575,000	\$2,124,500	+ 34.9%
Percent of List Price Received*	89.9%	93.3%	+ 3.8%	95.4%	96.6%	+ 1.3%
Cumulative Days on Market Until Sale	157	37	- 76.4%	77	49	- 36.4%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation

