

Local Market Update – May 2024

A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®

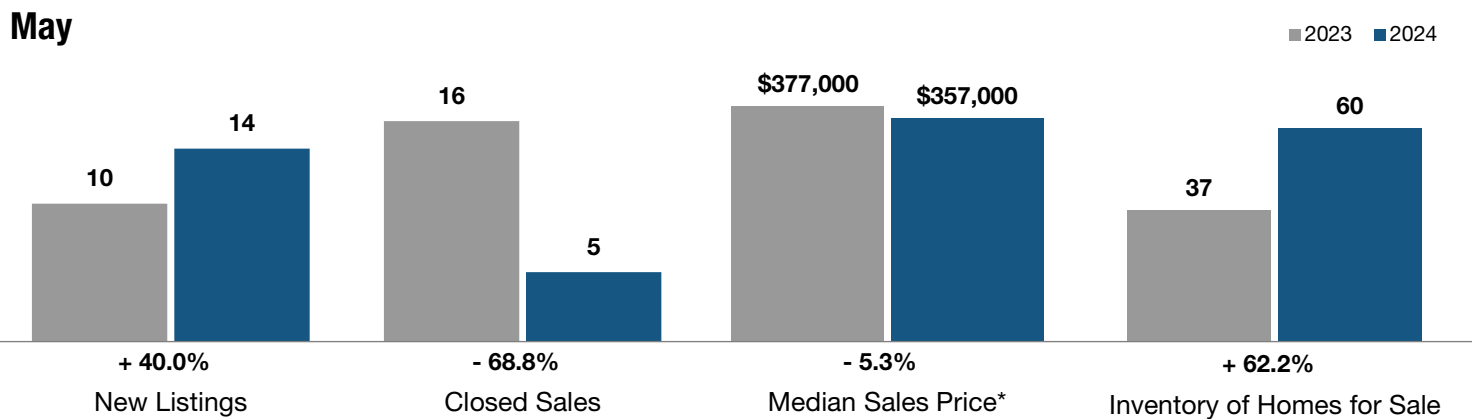


Folly Field

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	14	+ 40.0%	70	64	- 8.6%
Closed Sales	16	5	- 68.8%	43	43	0.0%
Median Sales Price*	\$377,000	\$357,000	- 5.3%	\$360,000	\$368,850	+ 2.5%
Percent of List Price Received*	99.7%	97.2%	- 2.6%	98.2%	95.7%	- 2.5%
Cumulative Days on Market Until Sale	29	91	+ 213.1%	44	82	+ 85.1%
Inventory of Homes for Sale	37	60	+ 62.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

