

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

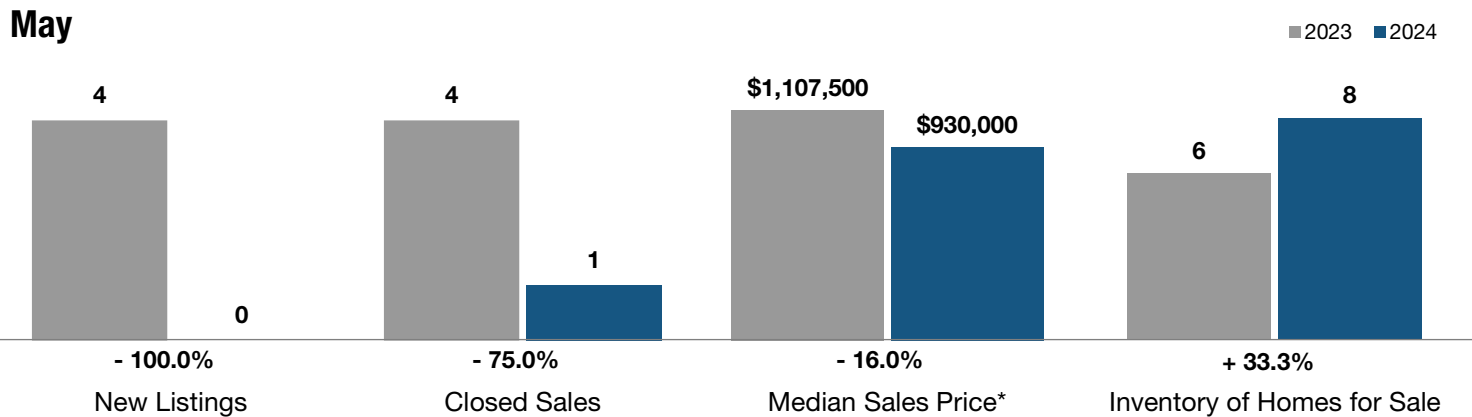


Folly Field

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	0	- 100.0%	8	10	+ 25.0%
Closed Sales	4	1	- 75.0%	6	3	- 50.0%
Median Sales Price*	\$1,107,500	\$930,000	- 16.0%	\$1,260,000	\$930,000	- 26.2%
Percent of List Price Received*	98.1%	103.9%	+ 5.9%	96.2%	100.6%	+ 4.5%
Cumulative Days on Market Until Sale	47	4	- 91.4%	94	3	- 96.8%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

