

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



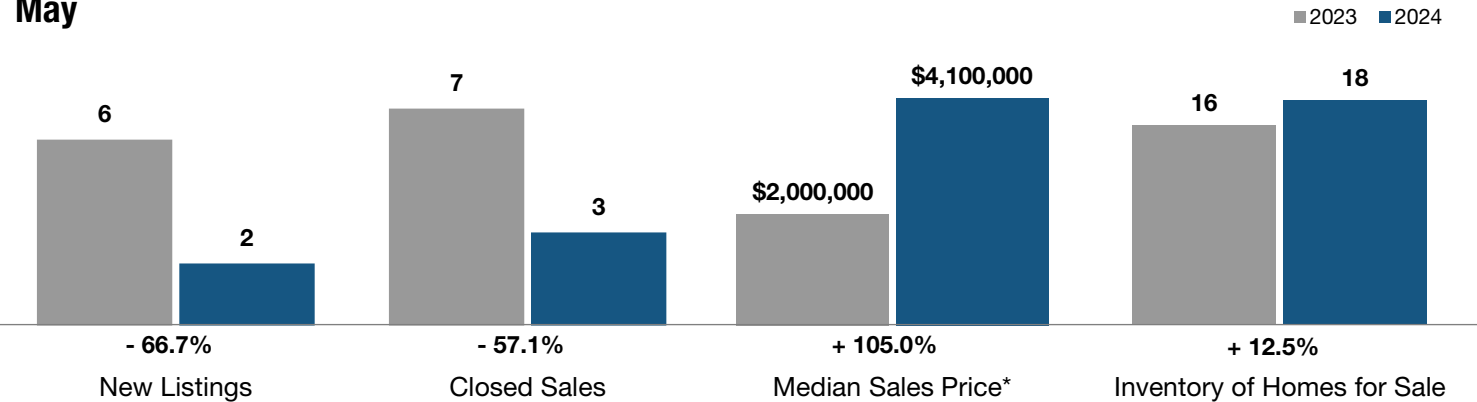
Forest Beach

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	2	- 66.7%	26	23	- 11.5%
Closed Sales	7	3	- 57.1%	12	14	+ 16.7%
Median Sales Price*	\$2,000,000	\$4,100,000	+ 105.0%	\$1,840,000	\$1,962,500	+ 6.7%
Percent of List Price Received*	91.4%	94.7%	+ 3.7%	93.0%	95.9%	+ 3.1%
Cumulative Days on Market Until Sale	94	41	- 55.9%	90	46	- 49.3%
Inventory of Homes for Sale	16	18	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

