

Local Market Update – May 2024

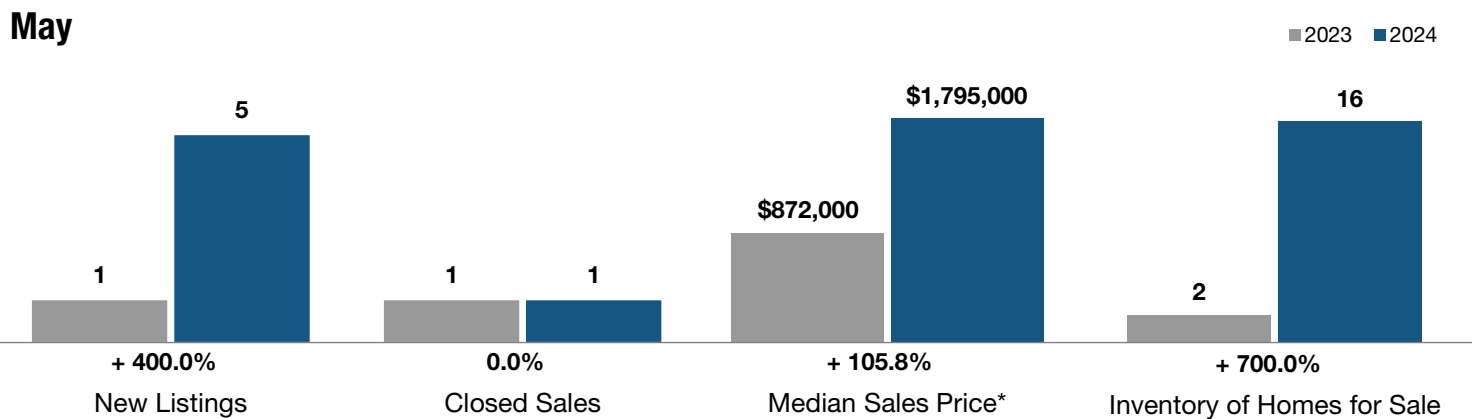
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Fripp Island

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	5	+ 400.0%	7	17	+ 142.9%
Closed Sales	1	1	0.0%	9	5	- 44.4%
Median Sales Price*	\$872,000	\$1,795,000	+ 105.8%	\$750,000	\$1,020,000	+ 36.0%
Percent of List Price Received*	99.2%	87.6%	- 11.7%	97.7%	94.2%	- 3.6%
Cumulative Days on Market Until Sale	47	29	- 38.3%	48	60	+ 25.0%
Inventory of Homes for Sale	2	16	+ 700.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

