

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

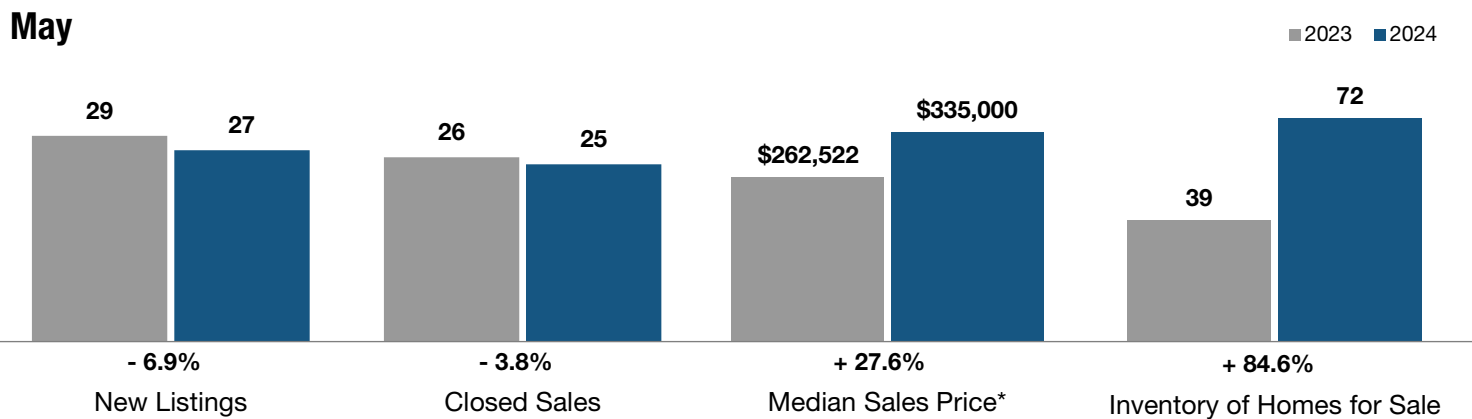


HH General

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	29	27	- 6.9%	138	153	+ 10.9%
Closed Sales	26	25	- 3.8%	118	114	- 3.4%
Median Sales Price*	\$262,522	\$335,000	+ 27.6%	\$292,250	\$311,000	+ 6.4%
Percent of List Price Received*	97.9%	97.0%	- 0.9%	97.2%	96.5%	- 0.8%
Cumulative Days on Market Until Sale	21	84	+ 296.0%	41	73	+ 80.8%
Inventory of Homes for Sale	39	72	+ 84.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

