

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

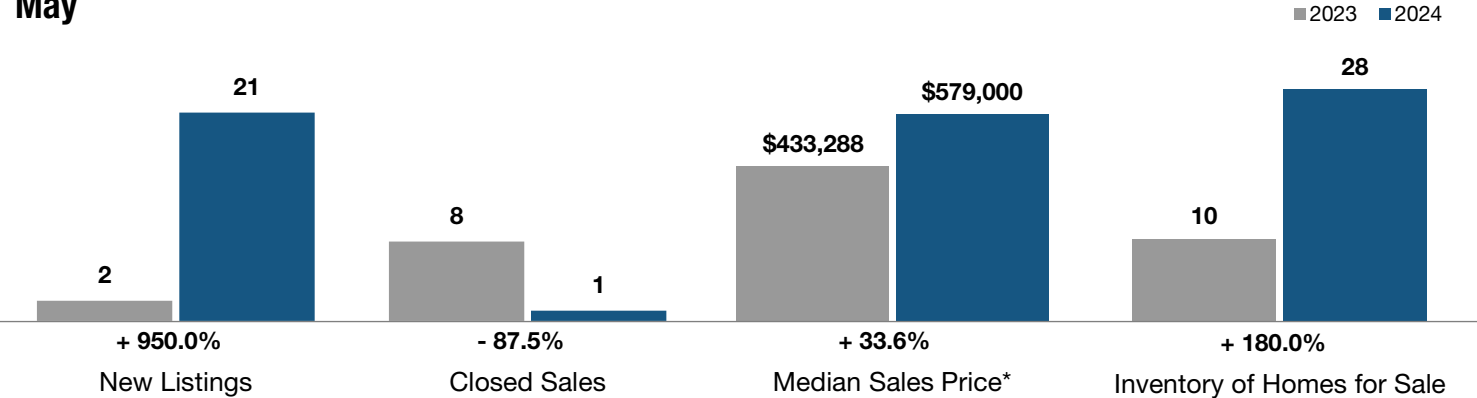


Hilton Head Lakes

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	21	+ 950.0%	17	48	+ 182.4%
Closed Sales	8	1	- 87.5%	37	9	- 75.7%
Median Sales Price*	\$433,288	\$579,000	+ 33.6%	\$421,440	\$455,000	+ 8.0%
Percent of List Price Received*	93.0%	99.8%	+ 7.3%	94.6%	97.4%	+ 3.0%
Cumulative Days on Market Until Sale	24	6	- 75.0%	28	55	+ 96.4%
Inventory of Homes for Sale	10	28	+ 180.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

