

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

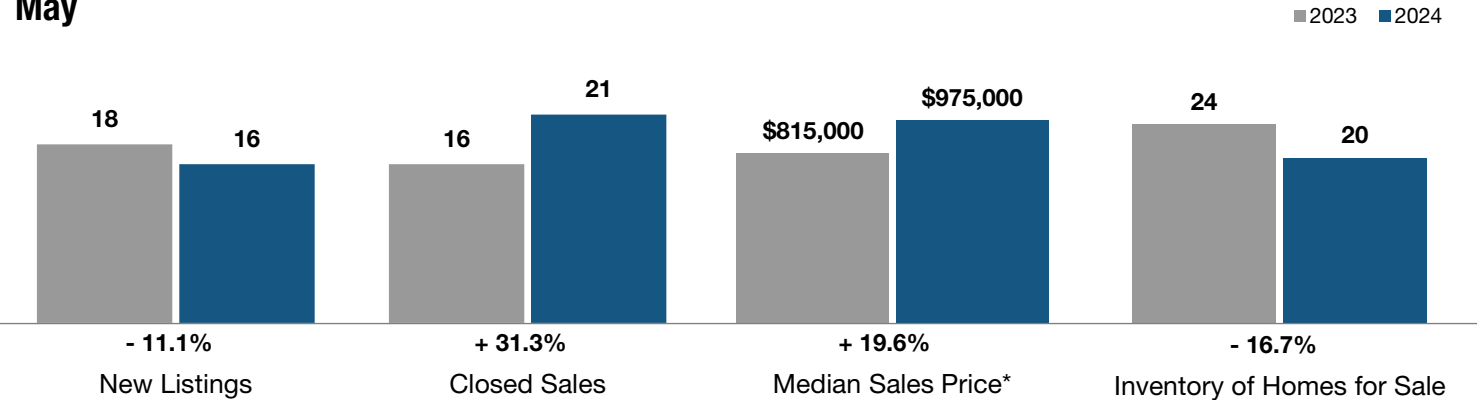


Hilton Head Plantation

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	18	16	- 11.1%	97	111	+ 14.4%
Closed Sales	16	21	+ 31.3%	74	112	+ 51.4%
Median Sales Price*	\$815,000	\$975,000	+ 19.6%	\$835,000	\$875,000	+ 4.8%
Percent of List Price Received*	98.2%	96.9%	- 1.3%	97.6%	96.9%	- 0.7%
Cumulative Days on Market Until Sale	32	143	+ 346.9%	33	55	+ 66.7%
Inventory of Homes for Sale	24	20	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

