

Local Market Update – May 2024

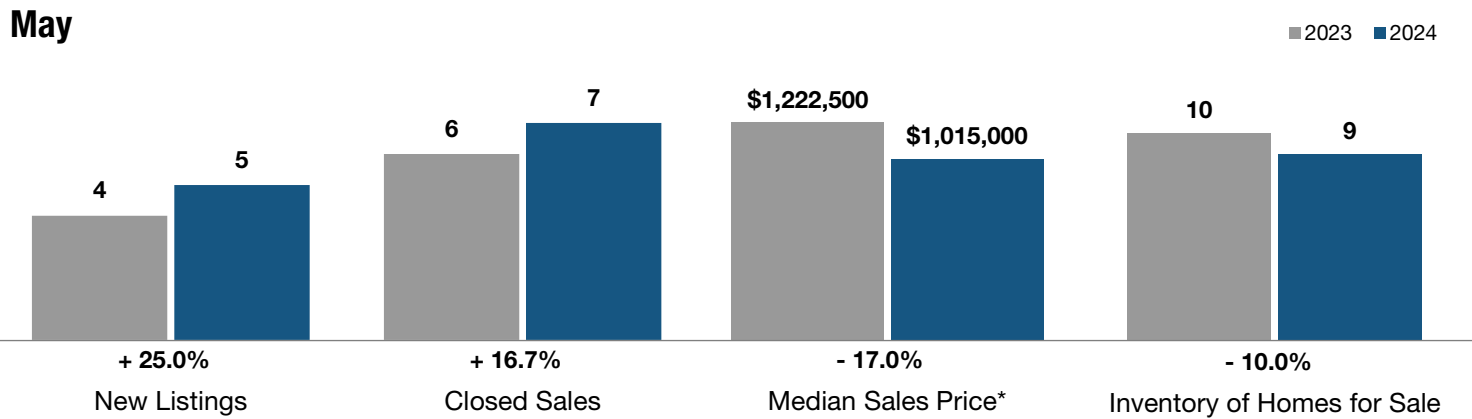
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



Indigo Run

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	5	+ 25.0%	24	27	+ 12.5%
Closed Sales	6	7	+ 16.7%	17	21	+ 23.5%
Median Sales Price*	\$1,222,500	\$1,015,000	- 17.0%	\$975,000	\$1,200,000	+ 23.1%
Percent of List Price Received*	99.1%	91.2%	- 8.0%	98.8%	96.4%	- 2.4%
Cumulative Days on Market Until Sale	29	46	+ 58.6%	29	32	+ 10.3%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

