

Local Market Update – May 2024

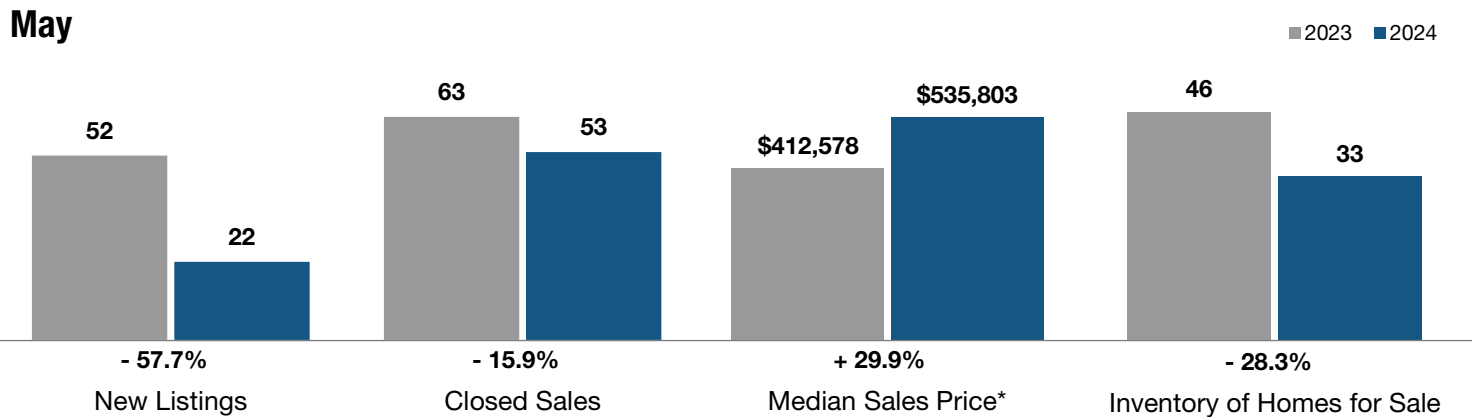
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Latitude Margaritaville

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	52	22	- 57.7%	239	117	- 51.0%
Closed Sales	63	53	- 15.9%	223	236	+ 5.8%
Median Sales Price*	\$412,578	\$535,803	+ 29.9%	\$414,040	\$514,247	+ 24.2%
Percent of List Price Received*	100.6%	100.1%	- 0.5%	102.1%	102.8%	+ 0.7%
Cumulative Days on Market Until Sale	23	22	- 4.3%	14	14	0.0%
Inventory of Homes for Sale	46	33	- 28.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

