

# Local Market Update – May 2024

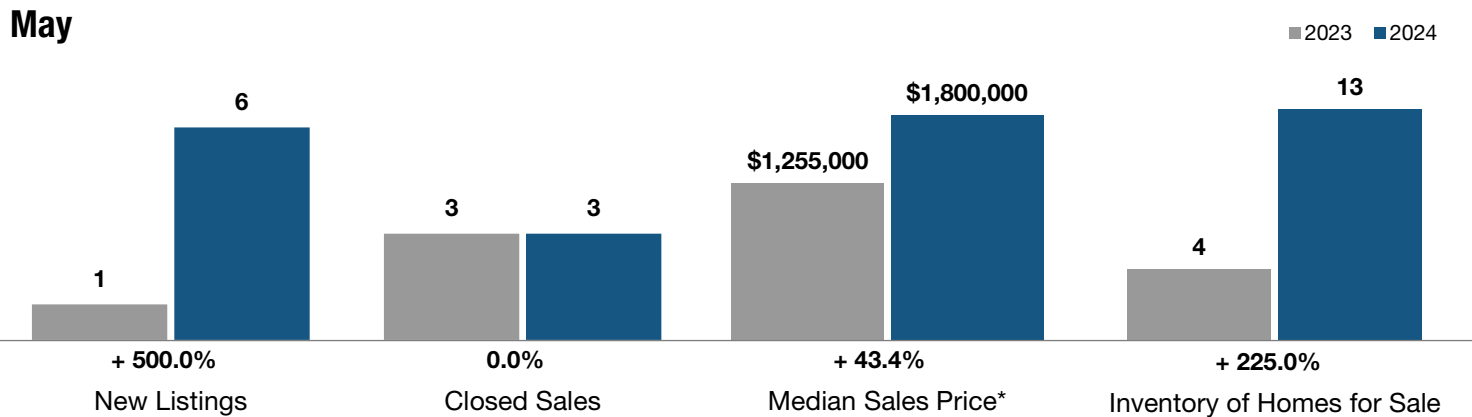
A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



## Long Cove

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	6	+ 500.0%	10	24	+ 140.0%
Closed Sales	3	3	0.0%	7	12	+ 71.4%
Median Sales Price*	\$1,255,000	\$1,800,000	+ 43.4%	\$1,255,000	\$1,438,006	+ 14.6%
Percent of List Price Received*	98.7%	97.6%	- 1.1%	98.5%	96.8%	- 1.7%
Cumulative Days on Market Until Sale	14	58	+ 314.3%	41	72	+ 75.6%
Inventory of Homes for Sale	4	13	+ 225.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

