

Local Market Update – May 2024

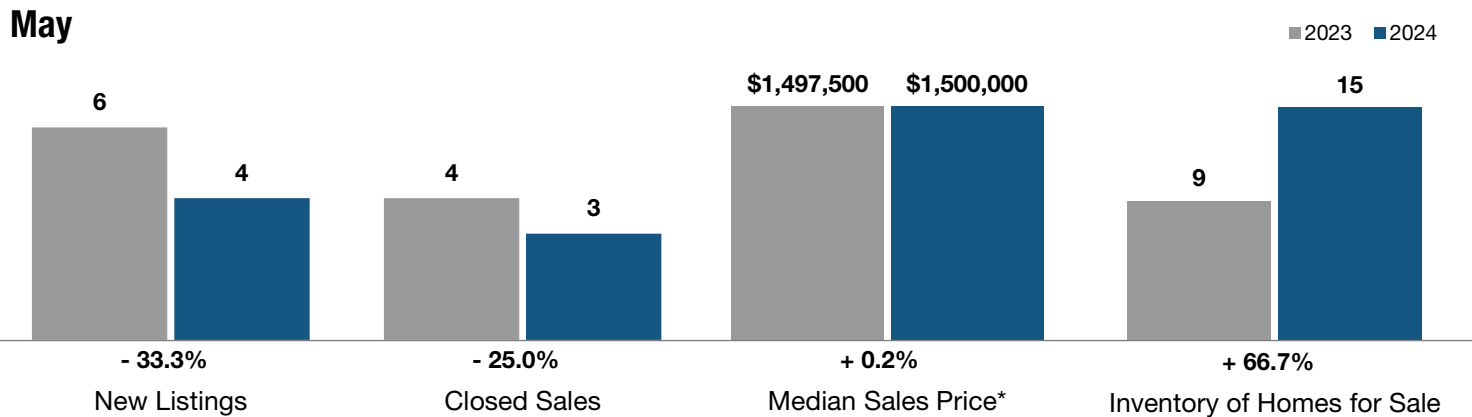
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



Oldfield

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	4	- 33.3%	20	27	+ 35.0%
Closed Sales	4	3	- 25.0%	17	17	0.0%
Median Sales Price*	\$1,497,500	\$1,500,000	+ 0.2%	\$900,866	\$940,000	+ 4.3%
Percent of List Price Received*	95.7%	94.3%	- 1.5%	96.3%	96.6%	+ 0.3%
Cumulative Days on Market Until Sale	57	129	+ 126.3%	54	83	+ 53.7%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

