

# Local Market Update – May 2024

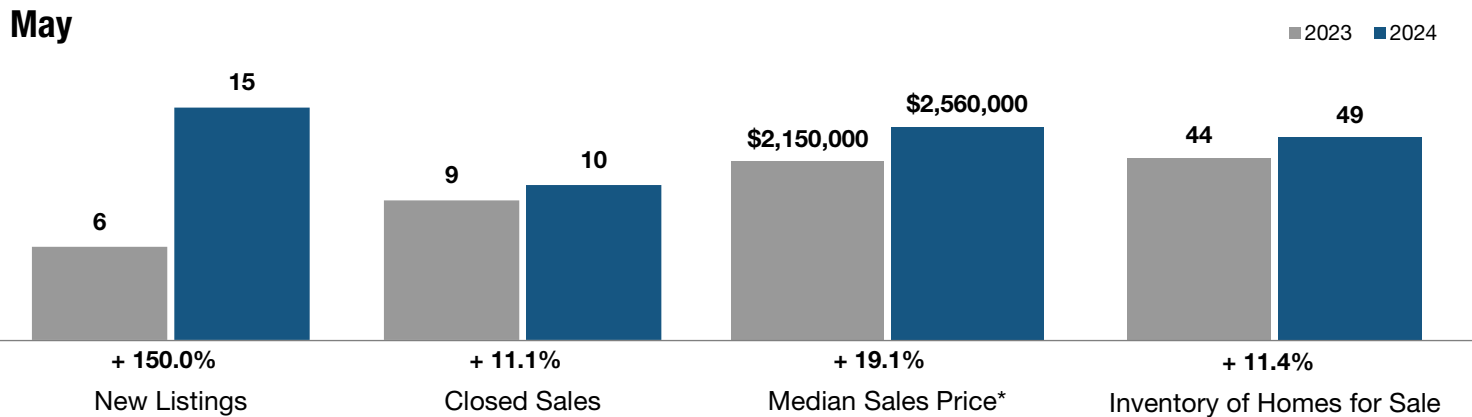
A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



## Palmetto Bluff

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	15	+ 150.0%	43	57	+ 32.6%
Closed Sales	9	10	+ 11.1%	31	41	+ 32.3%
Median Sales Price*	\$2,150,000	\$2,560,000	+ 19.1%	\$2,500,000	\$2,400,000	- 4.0%
Percent of List Price Received*	95.5%	95.6%	+ 0.1%	95.7%	97.2%	+ 1.6%
Cumulative Days on Market Until Sale	70	48	- 31.4%	69	83	+ 20.3%
Inventory of Homes for Sale	44	49	+ 11.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

