

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

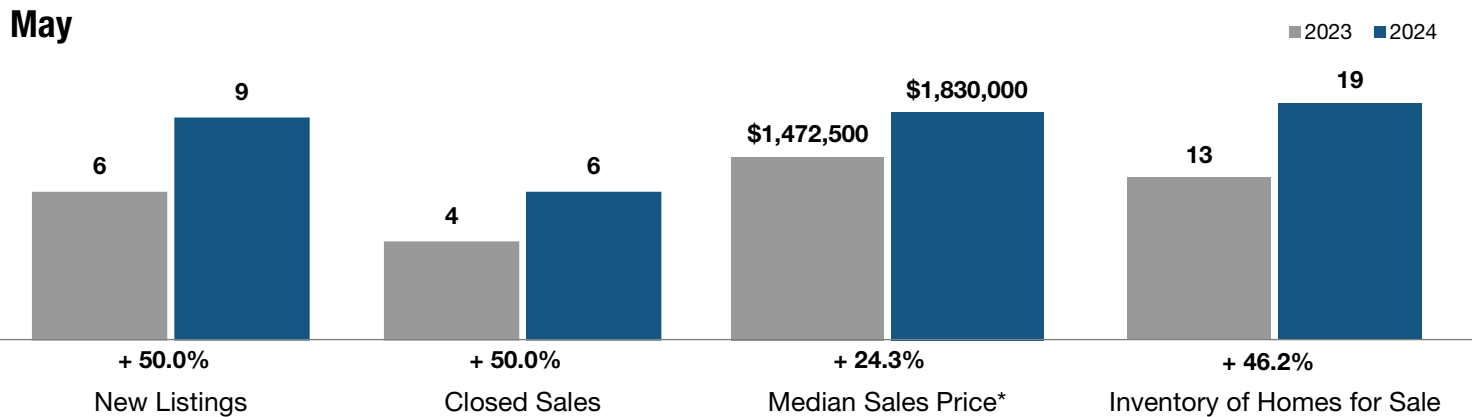


Palmetto Dunes

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	9	+ 50.0%	25	36	+ 44.0%
Closed Sales	4	6	+ 50.0%	17	23	+ 35.3%
Median Sales Price*	\$1,472,500	\$1,830,000	+ 24.3%	\$1,875,000	\$2,200,000	+ 17.3%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	96.4%	95.8%	- 0.6%
Cumulative Days on Market Until Sale	115	22	- 80.9%	57	71	+ 24.2%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

