

Local Market Update – May 2024

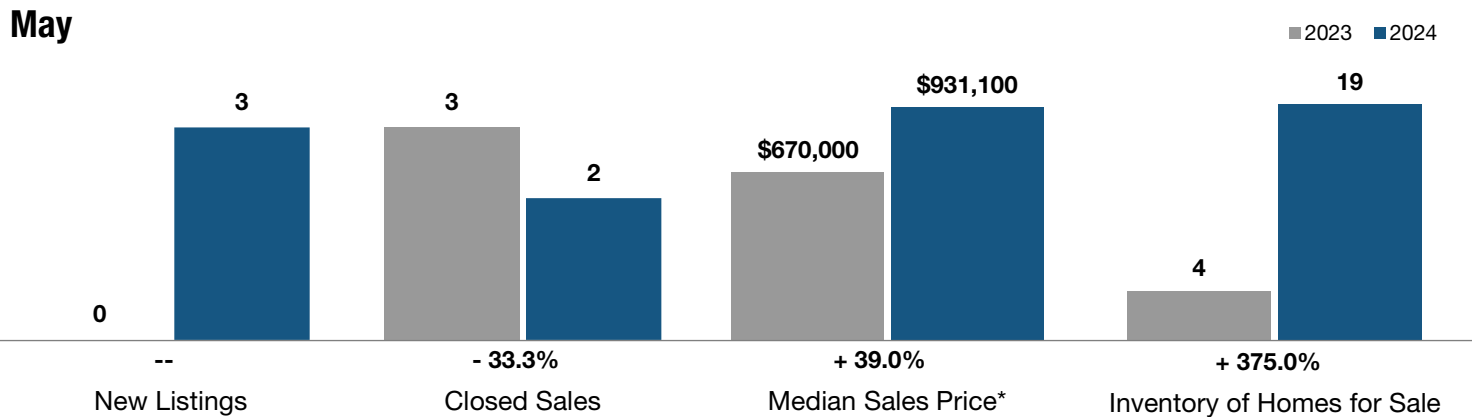
A Research Tool Provided by RESides, Inc. and the
Hilton Head Area Association of REALTORS®



Riverton Pointe

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	3	--	7	20	+ 185.7%
Closed Sales	3	2	- 33.3%	5	8	+ 60.0%
Median Sales Price*	\$670,000	\$931,100	+ 39.0%	\$680,000	\$845,900	+ 24.4%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	99.2%	98.8%	- 0.4%
Cumulative Days on Market Until Sale	117	128	+ 9.4%	102	76	- 25.5%
Inventory of Homes for Sale	4	19	+ 375.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

