

Local Market Update – May 2024

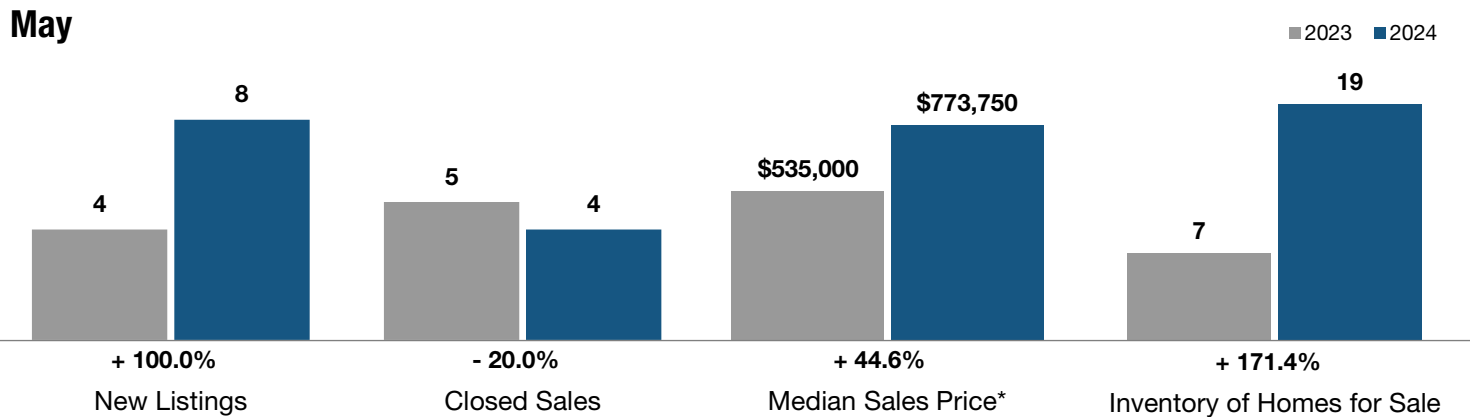
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Rose Hill

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	8	+ 100.0%	22	37	+ 68.2%
Closed Sales	5	4	- 20.0%	25	21	- 16.0%
Median Sales Price*	\$535,000	\$773,750	+ 44.6%	\$575,000	\$785,000	+ 36.5%
Percent of List Price Received*	98.0%	97.2%	- 0.8%	97.1%	96.6%	- 0.5%
Cumulative Days on Market Until Sale	8	18	+ 125.0%	34	56	+ 64.7%
Inventory of Homes for Sale	7	19	+ 171.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

