

# Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®

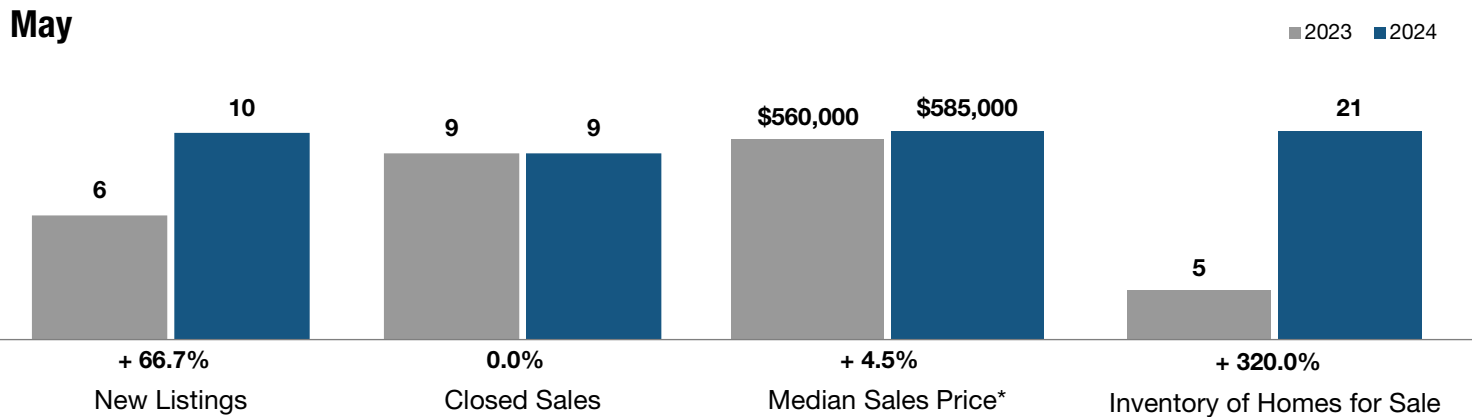


## Shipyard

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	10	+ 66.7%	29	48	+ 65.5%
Closed Sales	9	9	0.0%	37	40	+ 8.1%
Median Sales Price*	\$560,000	\$585,000	+ 4.5%	\$571,900	\$617,800	+ 8.0%
Percent of List Price Received*	98.4%	99.3%	+ 0.9%	97.3%	97.5%	+ 0.1%
Cumulative Days on Market Until Sale	40	44	+ 9.5%	49	68	+ 38.5%
Inventory of Homes for Sale	5	21	+ 320.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation

