

# Local Market Update – May 2024

A Research Tool Provided by RESides, Inc. and the  
Hilton Head Area Association of REALTORS®

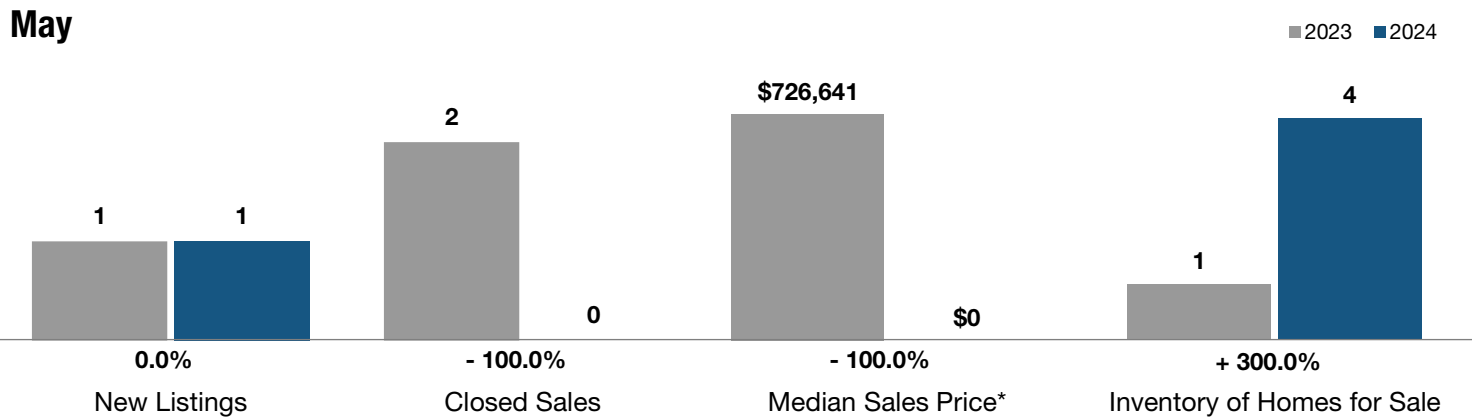


## Shipyard

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	1	0.0%	3	5	+ 66.7%
Closed Sales	2	0	- 100.0%	8	2	- 75.0%
Median Sales Price*	\$726,641	\$0	- 100.0%	\$838,641	\$987,500	+ 17.8%
Percent of List Price Received*	96.7%	0.0%	- 100.0%	96.7%	83.8%	- 13.3%
Cumulative Days on Market Until Sale	16	0	- 100.0%	89	26	- 70.6%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation

