

Local Market Update – May 2024

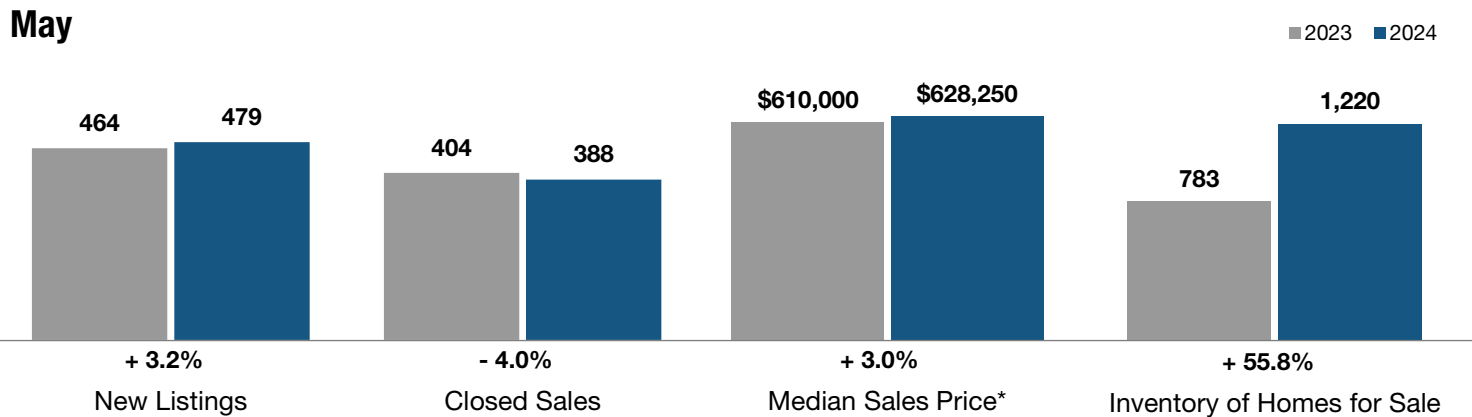
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Southern Beaufort County

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	464	479	+ 3.2%	2,062	2,521	+ 22.3%
Closed Sales	404	388	- 4.0%	1,498	1,707	+ 14.0%
Median Sales Price*	\$610,000	\$628,250	+ 3.0%	\$580,290	\$605,000	+ 4.3%
Percent of List Price Received*	97.9%	97.2%	- 0.7%	97.5%	97.3%	- 0.2%
Cumulative Days on Market Until Sale	44	62	+ 40.9%	47	63	+ 34.0%
Inventory of Homes for Sale	783	1,220	+ 55.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

