

# Local Market Update – May 2024

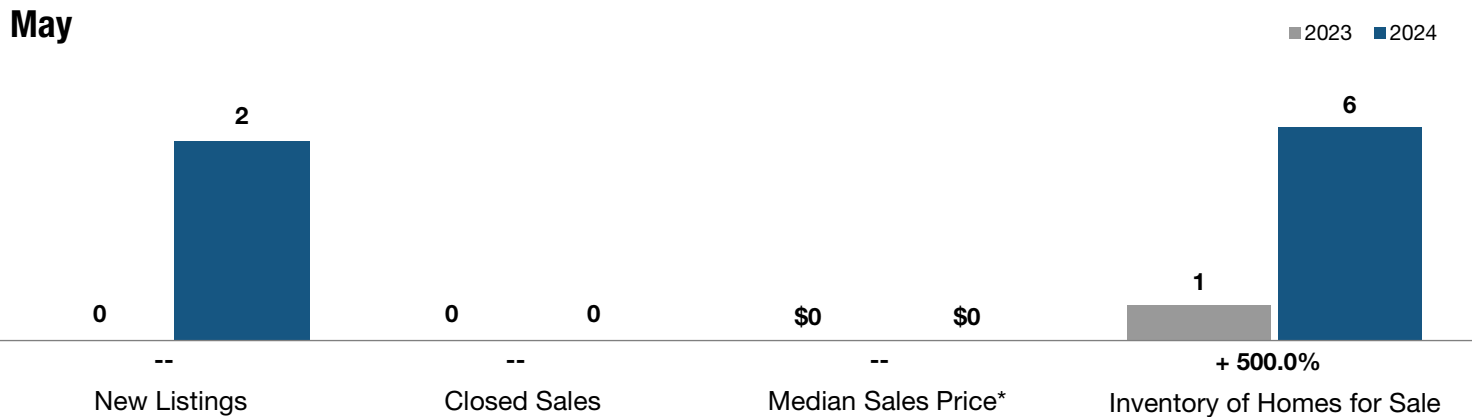
A Research Tool Provided by REsides, Inc. and the  
Hilton Head Area Association of REALTORS®



## Spanish Wells

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	2	--	2	6	+ 200.0%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$2,400,000	\$1,800,000	- 25.0%
Percent of List Price Received*	0.0%	0.0%	--	89.0%	90.0%	+ 1.1%
Cumulative Days on Market Until Sale	0	0	--	74	71	- 4.1%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

