

Local Market Update – May 2024

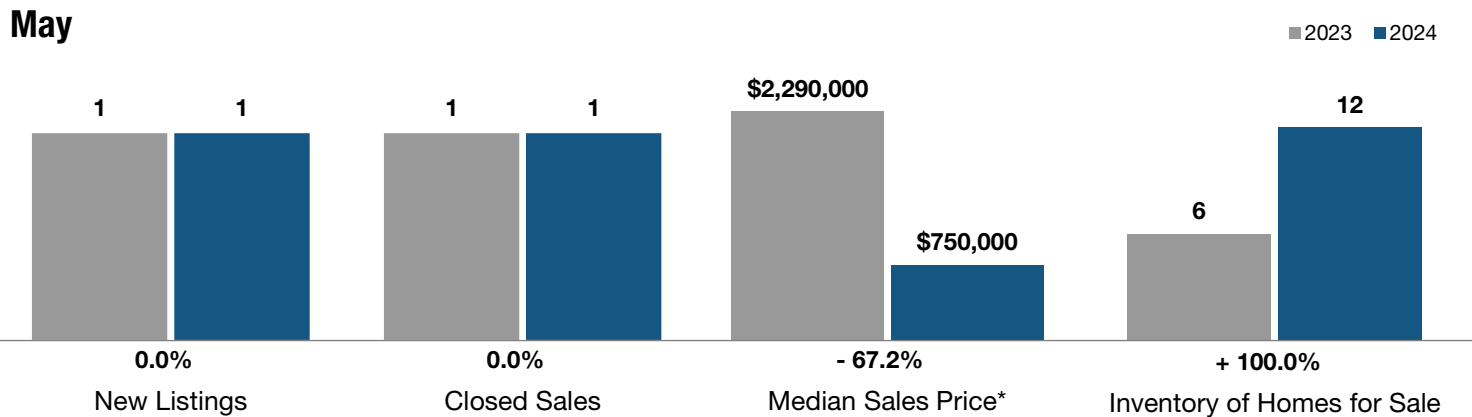
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Spring Island

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	1	0.0%	8	14	+ 75.0%
Closed Sales	1	1	0.0%	7	6	- 14.3%
Median Sales Price*	\$2,290,000	\$750,000	- 67.2%	\$1,738,000	\$1,687,500	- 2.9%
Percent of List Price Received*	99.6%	94.3%	- 5.3%	99.8%	94.2%	- 5.6%
Cumulative Days on Market Until Sale	36	44	+ 22.2%	98	120	+ 22.4%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

