

Local Market Update – May 2024

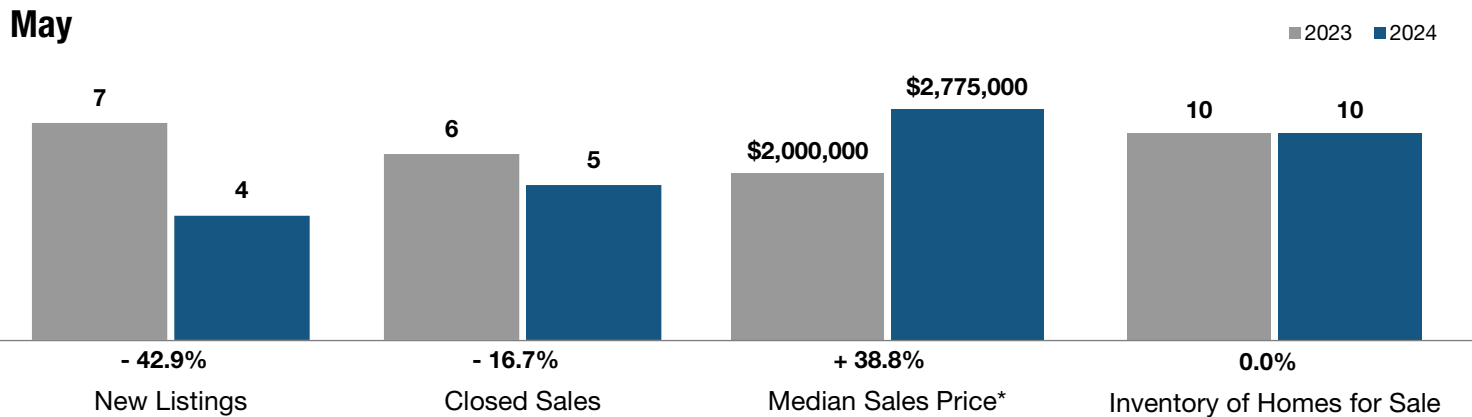
A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®



Wexford

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	4	- 42.9%	19	19	0.0%
Closed Sales	6	5	- 16.7%	10	13	+ 30.0%
Median Sales Price*	\$2,000,000	\$2,775,000	+ 38.8%	\$2,025,000	\$2,995,000	+ 47.9%
Percent of List Price Received*	94.4%	97.3%	+ 3.1%	96.4%	95.8%	- 0.6%
Cumulative Days on Market Until Sale	85	50	- 41.2%	81	97	+ 19.8%
Inventory of Homes for Sale	10	10	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

