

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the
Hilton Head Area Association of REALTORS®

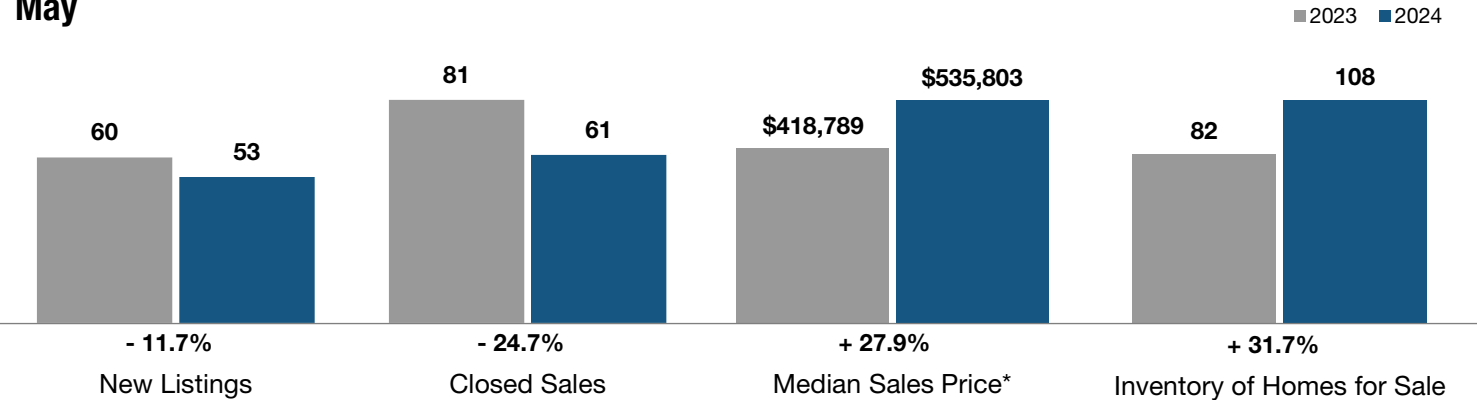


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| Key Metrics | May | | | Year to Date | | |
|--------------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 60 | 53 | - 11.7% | 293 | 224 | - 23.5% |
| Closed Sales | 81 | 61 | - 24.7% | 295 | 284 | - 3.7% |
| Median Sales Price* | \$418,789 | \$535,803 | + 27.9% | \$414,463 | \$504,715 | + 21.8% |
| Percent of List Price Received* | 99.7% | 100.0% | + 0.3% | 100.9% | 102.1% | + 1.2% |
| Cumulative Days on Market Until Sale | 31 | 29 | - 6.5% | 20 | 19 | - 5.0% |
| Inventory of Homes for Sale | 82 | 108 | + 31.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

